

National Flood Insurance Program Extended to March 28

On March 2, 2010 Congress passed and the President signed a measure (H.R. 4691) that extends the statutory authority to issue flood insurance policies under the National Flood Insurance Program (NFIP) to March 28, 2010. For now, this extends the authority for FEMA to issue new flood insurance policies, issue increased coverage on existing policies and renew policies up until midnight March 28, 2010.

Note that prior to the passage of H.R. 4691, FEMA's statutory authority expired at midnight February 28, 2010. Consequently there was a one-day gap, March 1, 2010, in the FEMA's authority to issue, increase or renew flood insurance coverage. We can hope that Congress will take further action prior to March 28 to extend the NFIP. In the meantime, for questions or additional guidance on this issue, BCG members are encouraged to contact a Consumer Practice Group attorney at Aldrich Bonnefin & Moore, PLC.