

Aldrich & Bonnefin, PLC\*, Counsel for Bankers' Compliance Group® Presents

# LETTERS OF CREDIT IN UNCERTAIN TIMES

June 2026

**G**iven the recent international conflicts, imposition of tariffs, and the continued uncertainty in the economy, there continues to be a focus on issues related to international commerce and issuing and negotiating letters of credit, including the examination of documents. Bankers Compliance Group® is pleased to invite you to attend our Seminar on Letters of Credit in Uncertain Times.

During this Seminar, we will start with a discussion about the basics of letters of credit and the rules that govern letters of credit, followed by a more focused discussion on standby and commercial letters of credit and related issues. We will then end our day discussing hot topics related to letters of credit, including the use of evergreen standby letters of credit with automatic extension provisions, issues related to governing law and sanction clauses, and other hot topics.



**We have scheduled only  
Recording Playbacks with Live Q&A  
for this Seminar.**

## SEMINAR HIGHLIGHTS

### Letter of Credit Basics

- Operation of a commercial letter of credit
- Operation of a standby letter of credit
- The rules that govern letters of credit

### Standby Letter of Credit Issues

- Evidencing the applicant's reimbursement obligation
- Drafting issues
- Examination of documents

### Commercial Letter of Credit Issues

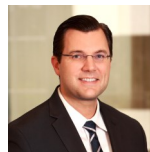
- Documents required
- Standards for examination of documents
- Effective rejection of documents

### Hot Topics

- Evergreen (automatically extended) standby letters of credit
- Governing law clauses
- Sanction clauses

### WHO SHOULD ATTEND?

Please invite your international banking staff, commercial lending staff, compliance managers, internal audit, and in-house counsel.



Joel N. Cook, Esq., is a principal of Aldrich & Bonnefin, PLC and the firm's President. Mr. Cook also manages the firm's Corporate and Lending Practice Group which includes corporate governance and securities law, commercial lending, and consumer lending. Mr. Cook's practice focuses on corporate law, commercial lending matters (including commercial and real estate loans, loan participations, and loan workouts), letters of credit, as well as regulatory compliance.

ALDRICH  
&  
BONNEFIN  
Professional Law Corporation\*

\* Janet Bonnefin has retired from the firm.

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**SEMINAR RECORDING PLAYBACK - BCG MEMBERS ONLY**  
**(Continuing education credit will be provided only to the registrant)**

		<b>REGISTRATION CLOSE DATE</b>
<b>RECORDING PLAYBACK #1</b>	Wednesday, June 10, 2026, 8:30 a.m. - 3:00 p.m.	Friday, June 5, 2026, 12:00 p.m.
<b>RECORDING PLAYBACK #2</b>	Friday, June 12, 2026, 8:30 a.m. - 3:00 p.m.	Tuesday, June 9, 2026, 12:00 p.m.
<b>RECORDING PLAYBACK #3</b>	Tuesday, June 16, 2026, 8:30 a.m. - 3:00 p.m.	Thursday, June 11, 2026, 12:00 p.m.
<b>RECORDING PLAYBACK #4</b>	Wednesday, June 24, 2026, 8:30 a.m. - 3:00 p.m.	Thursday, June 18, 2026, 12:00 p.m.

**LOGIN INFORMATION:** Registrants will receive an email two business days prior to the Recording Playback Date with the login information. Registrants also will receive a second email when the PIN is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.

**REGISTRATION**

**MEMBERS:** To register for this Seminar, please contact your institution's BCG Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis.

**MATERIALS**

For this Seminar, we are updating BCG Standard Procedures Manual #13, *Letters of Credit*. BCG Members will receive the updated SPM through their membership subscription to Compliance Companion® by the first week of June 2026. As noted above, registered attendees will be able to download the Agenda and Discussion Outline prior to the Recording Playback.

**ACCREDITATION**  
**(Continuing education credit will be provided only to the registrant)**

**MCLE:** Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

**CRCM:** "Letters of Credit in Uncertain Times" has been submitted to ABA Professional Certifications for CE credit review and is pending approval. Once we receive notification of the credit approval, we will notify attendees. For more information, contact [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com).

**CPE:** Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **5.5** hours of CPE Continuing Education credit.