

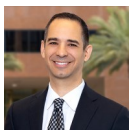
# Community Reinvestment Act

May 2024

**A**s compliance and CRA professionals are well aware, the consumer examination process continues to stress the importance of CRA compliance. CRA examinations evaluate the results of a bank's lending activities and, for some banks, also their community development investment and services activities, in meeting the credit needs of their local communities. These matters are made all the more confusing with the finalization of the new CRA Final Rule, the first comprehensive update to the CRA regulations in decades that makes significant modifications to how a bank's CRA performance is going to be evaluated, with new assessment areas and performance tests, revamped definitions of community development, and revised asset-level thresholds for determining whether a bank is a large, intermediate, or small bank.

We have designed our CRA Seminar to assist you in understanding today's rule, now called the "legacy rule" by examiners, as well as key components of the new CRA Final Rule. We'll review performance criteria that apply to each type of bank (large, intermediate small, and small), what qualifies as "community development," and how a bank's performance context – such as its capacity and constraints and the needs and opportunities within its assessment areas – can impact its CRA performance. Although many provisions of the new CRA Final Rule will not apply until January 2026, we will discuss some important changes that you should be aware of.

We have scheduled only  
Recording Playbacks with Live Q&As



Harry Khalsa, Esq., is an associate at Aldrich & Bonnefin, PLC. Mr. Khalsa graduated from Loyola University New Orleans College of Law, Cum Laude. Mr. Khalsa went on to obtain an LL.M. in Property Development Law from the University of Miami School of Law. He received his bachelor's degree from the University of Mary Washington. Prior to joining Aldrich & Bonnefin, Mr. Khalsa worked as Senior Counsel in the commercial workout section of Wells Fargo Bank, N.A. Throughout his career he has also worked for several law firms serving clients in the banking and financial services industry. Mr. Khalsa is a member of the State Bars of California, Virginia, Florida and the District of Columbia.

## SEMINAR HIGHLIGHTS

- Current CRA Regulations
- Community development activities (with lots of examples)
- Understanding your bank's performance context
- Discussion of assessment areas
- Interagency CRA final rule



## WHO SHOULD ATTEND?

Please invite your CRA officer, compliance officer and staff, consumer and commercial loan officers, note department staff, chief credit officer and chief financial officer



Andrew Litchy, CRCM, joined Aldrich & Bonnefin, PLC in July 2023. Mr. Litchy is part of the firm's Consumer Finance Practice Group, specializing in regulatory compliance matters involving mortgage and consumer loans, Community Reinvestment Act, compliance risk management, and compliance management systems. Mr. Litchy has extensive experience as a banker in compliance and operations positions of community and regional banks in Missouri and California, including holding senior level officer and management roles.

ALDRICH  
&  
BONNEFIN

Professional Law Corporation

**BANKERS' COMPLIANCE GROUP®**

phone: 800.742.3600

fax: 949.474.0617

Email: [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com)



## SEMINAR RECORDING PLAYBACK - BCG MEMBERS ONLY

(Continuing education credit will be provided only to the registrant)

		REGISTRATION CLOSE DATE
RECORDING PLAYBACK #1	Wednesday, May 8, 2024, 8:30 a.m. - 3:00 p.m.	Friday, May 3, 2024, 12:00 p.m.
RECORDING PLAYBACK #2	Friday, May 10, 2024, 8:30 a.m. - 3:00 p.m.	Tuesday, May 7, 2024, 12:00 p.m.
RECORDING PLAYBACK #3	Wednesday, May 15, 2024, 8:30 a.m. - 3:00 p.m.	Friday, May 10, 2024, 12:00 p.m.
RECORDING PLAYBACK #4	Thursday, May 16, 2024, 8:30 a.m. - 3:00 p.m.	Monday, May 13, 2024, 12:00 p.m.

**LOGIN INFORMATION:** Registrants will receive an email two business days prior to the Recording Playback Date with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.

### REGISTRATION

**MEMBERS:** To register for this Seminar, please contact your institution's BCG Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis.

### MATERIALS

For this Seminar, we are updating BCG Standard Procedures Manual #15, Community Reinvestment Act. BCG members will receive the updated SPM through their membership subscription to Compliance Companion® by the first week of May 2024. As noted above, registered attendees will be able to download the Agenda and Discussion Outline prior to the Recording Playback.

### ACCREDITATION

(Continuing education credit will be provided only to the registrant)

**MCLE:** Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

**CRCM:** American Bankers Association (ABA) Professional Certifications has approved Community Reinvestment Act for **5.75** CRCM credits. APPROVED NON-ABA CE search for training will appear as: Aldrich & Bonnefin, PLC | Community Reinvestment Act

**CPE:** Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.