

On-Demand

2025

Webinar

# Notices of Adverse Action: When to Send Them & What to Say

Originally presented on  
Tuesday, April 22, 2025  
(1.5 hours)

*Presented by*  
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## WHO SHOULD ATTEND?

Compliance officers and staff, Loan officers,  
Loan processors, Credit administrators,  
In-house counsel, Auditors

*Presented by Counsel for Bankers' Compliance Group®*  
**ALDRICH & BONNEFIN, PLC\***

**N**otices of adverse action remain a constant thorn in the side of lenders and their compliance managers. Issues arise as to the required timing of adverse action notices as well as the required contents. Complicating matters, most adverse action notices need to fulfill the requirements of two separate but related laws, ECOA/Regulation B and the Fair Credit Reporting Act (FCRA). Finally, regulators tend to treat adverse action notices as the critical leading edge of an institution's overall ECOA and fair lending compliance program. In short, adverse action notices receive (and merit) a lot of attention.

In this fast-paced Webinar, we will discuss the required timing and contents of adverse action notices under Regulation B and the FCRA. The main focus will be on applications for credit, both consumer and business, although we will discuss non-credit adverse action notices as well.

## Topics to be covered include:

- When does the 30-day deadline for notice of adverse action begin to run?
- What is an "application" under Regulation B? What if we don't use application forms for business credit?
- What are the required contents of a notice of adverse action?
- When do we have to disclose that we used a consumer report or credit score on our AA notices?
- How do we state the reasons for the credit decline?
- How does all of this apply to business-purpose credit?

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\* Janet Bonnefin has retired from the firm.

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This Webinar was originally presented on April 22, 2025. There will be no live Q&A sessions but the recording does include the recorded Q&A sessions. This program is 1.5 hours in length.

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