On-Demand

2024 Webinar

Commercial Real Estate Appraisals: Requirements and Recent Developments

> Originally presented on Tuesday, April 30, 2024 (1.5 hours)

Presented by Joel N. Cook, Esq. Principal of Aldrich & Bonnefin, PLC*



When examining loan files for commercial real estate loans, the regulators often will focus on the appraisal of the collateral in an effort to confirm that the value assigned to the collateral is reliable, as well as to confirm that the lender undertook a proper review of the appraisal (as required under the appraisal guidelines). Often, the examiner's scrutiny of an appraisal report will be thorough, with the examiner looking for unreasonable assumptions and faulty data used by the appraiser.

To avoid surprises during an examination, and in order to comply with the requirements of the appraisal regulations and guidelines, a lender must determine when an appraisal is required, and also thoroughly review the appraisals. Join us for this informative Webinar as we discuss the appraisal requirements as well as many of the issues that a lender should consider when reviewing appraisals. We will also review a sample checklist for appraisal reviews, and discuss recent developments (such as with regard to appraisal bias and discrimination).

Highlighted areas will include:

- Overview of the appraisal requirements and exemptions
- Engaging an appraiser
- Conducting appraisal reviews
- Recent developments

WHO SHOULD ATTEND?

Chief credit officers, credit administrators, commercial real estate and construction loan officers, compliance officers and auditors

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* Janet Bonnefin is retired from the practice of law with the firm.

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ON-DEMAND WEBINAR

This Webinar was originally presented on April 30, 2024. There will be no live Q&A sessions but the recording does include the recorded Q&A sessions. This program is 1.5 hours in length.

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