

# BCG Monthly Telephone Briefing

*April 2017*

## Death of a Borrower

**F**inancial institutions expend much energy on the issues that arise when a depositor dies but not so much as to the death of a borrower. Death can really crimp a lender's prospects for being repaid as agreed and justifies some advance thought. This month's telephone briefing will consider the problems and options facing a creditor (secured or unsecured) when its individual borrower or the individual principal of a business entity-borrower dies. Death may be inevitable but chargeoffs need not be.

- Is the borrower's death an event of default under your loan (and should it be)?
- What is the impact of your borrower's death on an unsecured loan?
- What is the impact on a secured creditor?
- What happens when the principal of your business borrower dies?
- Death of a guarantor
- Death of trustors and trustees of family trusts
- Compliance considerations – military lending laws, SCRA, and RESPA and TILA "successor-in-interest" rules



## BCG Monthly Telephone Briefing

Friday, April 21  
12:00 –1:30 p.m.  
*(with live Q&A)*

Presented by  
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**A**ldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group<sup>®</sup> Members on **Friday, April 21, 2017**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions to call in to the Briefing.

## ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

## REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and single-use PIN.

**CD-Rom:** Members can also register to receive a CD-Rom package. This package, which includes any Handouts, is mailed to registrants approximately 2-3 weeks after the Briefing.

## DOWNLOAD THE HANDOUTS

The Handouts are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handouts are posted. To download a Handout, go to [www.bankerscompliancegroup.com/monthly-telephone-briefing.php](http://www.bankerscompliancegroup.com/monthly-telephone-briefing.php) and click on the "Download Handout Here" link at the end of each Briefing description.

## CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

## SIGN UP ANNUALLY

**Sign up annually for the 2017 BCG Monthly Telephone Briefings!** If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

## MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at [www.bankerscompliancegroup.com/listen-while-you-work.php](http://www.bankerscompliancegroup.com/listen-while-you-work.php).