

Presented by Aldrich & Bonnefin, PLC, Counsel to Bankers' Compliance Group®



Monthly Telephone BRIEFING

Friday, April 19, 2019 – 12:00 – 1:30 p.m.

New California “Consumer” Privacy Act: Get Ready for January 1, 2020

The California Consumer Privacy Act of 2018 (CCPA) was signed into law on June 28, 2018. On September 23, 2018 the Legislature amended the CCPA by anacting SB 1121 which exempted all information covered by the Gramm-Leach-Bliley Act (that is, true consumer information). But information about other classes of individuals remains covered.

The new CCPA appears to apply to these classes of individuals who previously have not been covered by traditional financial privacy laws or regulations: an institution’s employees; sole proprietors; and individuals whose information is held in connection with commercial loans and deposits, such as individual authorized signers on corporate and partnership accounts and individual guarantors of corporate and partnership loans. This will present thorny practical issues as institutions try to apply “consumer” privacy policies to non-consumer accounts. Covered consumers (individuals) have a right to demand disclosure (and sometimes deletion) of all information a business holds on them, among other rights.

Time is growing short. The CCPA goes into effect on January 1, 2020. The California Attorney General is working on regulations mandated by the statute but final rules are not likely to be available much in advance of the effective date.

We will discuss this all at the April 2019 Telephone Briefing. The Handout for this Briefing will recapitulate our two prior Handouts on the CCPA and will add a number of practical questions and hypotheticals that have since come to mind.



bankers' compliance group®

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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group[®] Members on **Friday, April 19, 2019**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and single-use PIN.

CD Package: Members can also register to receive a CD package. This package, which includes any Handouts, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handouts are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handouts are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Briefing description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2019 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.