



Monthly Telephone BRIEFING

April 17, 2020 – 12:00 – 1:30 p.m.

Coronavirus Aid, Relief, and Economic Security Act (H.R. 748)

On March 27, 2020, President Trump signed H.R. 748, the “Coronavirus Aid, Relief, and Economic Security Act” (CARES Act), into law. The CARES Act includes several provisions that are intended to soften the economic impact of the COVID-19 outbreak on businesses and individuals by, among other things, adding liquidity to the market and easing certain regulatory burdens on community banks. For example, the CARES Act provides small businesses with payroll assistance (the “Payroll Protection Program”) and temporarily adjusts the Community Bank Leverage Ratio. We will discuss these and other significant provisions of the CARES Act. A separate discussion will be presented during the Briefing regarding the CARES Act provisions related to consumer and mortgage lending (please see below).

CARES Act Restrictions on Residential Foreclosures and Other Matters

The CARES Act includes specific provisions directed at residential mortgage lenders and other consumer creditors. Join us as we discuss the CARES Act provisions related to consumer and mortgage lending. These include a moratorium on foreclosures of government-backed mortgages and new mandates for credit reporting of COVID-impacted loan deferrals on both private and government loans. We will also briefly cover recent and proposed changes to California law on the same topics.



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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group[®] Members on **Friday, April 17, 2020, at 12 Noon**. This meeting will be presented live and will include at least one question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin>, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

CD Package: Members can also register to receive a CD package. This package, which includes copies of any Handouts produced for the Briefing, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Handout description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2020 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.