



Monthly Telephone BRIEFING

August 21, 2020 – 12:00 – 1:30 p.m.

Regulatory Expectations In The Post Covid-19 Environment

Recently the federal financial institution regulatory agencies, in conjunction with the state bank and credit union regulators, jointly issued examiner guidance to outline the supervisory principles for assessing the safety and soundness of financial institutions given the ongoing impact of the COVID-19 pandemic. The agencies have indicated that in assessing an institution under the principles in the guidance, examiners will consider the institution's asset size, complexity and risk profile, as well as the industry and business focus of its customers. However, the underlying indication is that traditional CAMELS rating criteria will be applied in upcoming examinations.

At the August Monthly Telephone Briefing, we will present an overview of regulatory expectations in the post COVID-19 environment. As examiners increasingly use off-site and remote techniques to conduct examinations, we will share anecdotal information about the current trends in the exam process and what we are hearing from our clients. Financial institutions should not be misled into a false sense of security by initial cutbacks in oversight which are temporary in nature. In particular, it is clear from the guidance that asset quality, loan classifications and regulatory reporting will be high priorities. Please join us for an in-depth discussion of what to expect in your next examination in these crazy times!



bankers' compliance group®

phone: 800.742.3600 email: info@bankerscompliancesgroup.com

ALDRICH
&
BONNEFIN

Professional Law Corporation

Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group[®] Members on **Friday, August 21, 2020, at 12 Noon**. This meeting will be presented live and will include at least one question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin>, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Handout description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2020 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.