



# Monthly Telephone BRIEFING

**Friday, August 15, 2025 – 12:00 – 1:30 p.m.**

## **The One Big Beautiful Bill Act and Its Impact on Financial Institutions**

On July 4, 2025, President Trump signed the wide sweeping One Big Beautiful Bill Act into law (the “Act”). The Act is large with many components that will not directly impact financial institutions. Our discussion will highlight the areas that your institution needs to know and will provide practical insights for implementation. Both lending and deposit operations will be addressed, including areas involving remittance transfers, information reporting, student loan lending and changes at the CFPB. Listen in to this important presentation and be prepared for the Act’s impact. This presentation will not cover the accounting implications of the Act and institutions are advised to seek further guidance from their tax professionals.

## **Assembly Bill 130: New Servicing and Foreclosure Requirements for Subordinate Residential Mortgages**

On June 30, 2025, Governor Newsom signed into law Assembly Bill (AB) 130, a broad legislative package focused on California housing and infrastructure. Among its provisions is newly added Civil Code Section 2924.13, which designates certain conduct of servicers of subordinate residential liens as unlawful practices, and establishes new servicing, certification, and disclosure requirements for mortgage servicers handling foreclosures of subordinate liens on residential properties. These provisions took effect immediately, requiring servicers to promptly review and update their servicing and foreclosure practices to ensure compliance.

Join us for the August BCG Monthly Telephone Briefing on August 15, where we will discuss this new law and what Members must do to comply.



**bankers' compliance group®**

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**ALDRICH  
&  
BONNEFIN**

Professional Law Corporation

\* Janet Bonnefin has retired from the firm

**A**ldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® Members on **Friday, August 15, 2025, at 12 Noon**. This meeting will be presented live and will include several question and answer sessions. Members can ask questions by telephone or email. Each Member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to join the Briefing.

## ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

## REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at **<http://register.bankerscompliancegroup.com/subadmin>**, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

## DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to **[www.bankerscompliancegroup.com/monthly-telephone-briefing.php](http://www.bankerscompliancegroup.com/monthly-telephone-briefing.php)** and click on the "*Download Handout Here*" link at the end of each Handout description.

## CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

## SIGN UP ONE TIME FOR ALL 2025 BRIEFINGS

**Sign up one time for all the 2025 BCG Monthly Telephone Briefings!** If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration Contact sign you up for the entire year.

## MISSED THE BRIEFING?

Should you or others at your institution miss the Briefing, you can tune into our streaming audio available on the BCG Website one week after the Briefing, at **[www.bankerscompliancegroup.com/listen-while-you-work.php](http://www.bankerscompliancegroup.com/listen-while-you-work.php)**.