

Presented by Aldrich & Bonnefin, PLC, counsel to Bankers' Compliance Group®



Monthly Telephone BRIEFING

December 17, 2021 – 12:00 – 1:30 p.m.

2021-2022 California Legislation Update

Every year, the California legislature introduces thousands of measures, many of which are signed into law by the governor. This year, unlike last, the legislature was in session for the entire 2021 legislative session. Also unlike last year, many of this year's enacted laws have nothing to do with the pandemic. In connection with real estate lending, every contract for the sale of single-family residential real property must contain a notice that any appraisal is required to be unbiased, objective and not influenced by improper or illegal considerations. Identity theft victims will have an easier time pursuing claims because they will be able to use an FTC identity theft report in lieu of a police report. California corporations will have more emergency powers to conduct business. But, Governor Newsom still has not lifted California's state of emergency and because of that, there is still uncertainty.

Our discussion will focus on these and other new California statutes affecting financial institutions that will regulate privacy, banking operations, consumer lending and mortgage lending. Our Legislation Update is designed to provide management, directors and staff with a fast-paced update on what happened in Sacramento during the past year that will impact California financial institutions in 2022 and beyond.

We invite you to attend our annual event when we will present our annual Legislation Update, a single handout that summarizes this state legislation enacted during the 2021 session. Most of these measures take effect on January 1, 2022.



bankers' compliance group®

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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® Members on **Friday, December 17, 2021, at 12 Noon**. This meeting will be presented live and will include at least one question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin>, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Handout description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ONE TIME FOR ALL 2021 BRIEFINGS

Sign up one time for all the 2021 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.