

BCG Monthly Telephone Briefing

January 2017

Revisiting the Servicemembers Civil Relief Act

The Servicemembers Civil Relief Act (SCRA) and the protections it provides to servicemembers has been in existence since 2003. And even before that, similar protections were afforded to servicemembers under the Soldiers and Sailors Civil Relief Act. Yet, recent enforcement actions reflect that financial institutions continue to struggle in meeting their obligations under the SCRA. Among other provisions, the SCRA prohibits lenders from charging an interest rate in excess of six percent per year on a servicemember's loan during the period of military service. It also restricts real property foreclosure proceedings, as well as repossessions of servicemembers' automobiles. We will review these SCRA provisions, including certain other protections provided to servicemembers and in some cases servicemembers' spouses and dependents. Our discussion also will touch on some recent SCRA enforcement actions.



BCG Monthly Telephone Briefing

Friday, January, 20
12:00 –1:30 p.m.
(with live Q&A)

Presented by
Aldrich & Bonnefin, PLC
Counsel to Bankers' Compliance Group®



bankers' compliance group®

phone: 800.742.3600

email: info@bankerscompliancegroup.com

Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group[®] Members on **Friday, January 20, 2017**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and single-use PIN.

CD-Rom: Members can also register to receive a CD-Rom package. This package, which includes any Handouts, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handouts are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handouts are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Briefing description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2017 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.