

Presented by Aldrich & Bonnefin, PLC, counsel to Bankers' Compliance Group®



Monthly Telephone BRIEFING

January 21, 2022 – 12:00 – 1:30 p.m.

Banking Agencies Issue New Breach Notification Requirements

Under federal guidelines and California state law financial institutions are expected to notify customers in response to certain types of breaches of customer information. The dual notification standards are similar in many respects but have notable differences. The result is that in the event of a breach of customer information institutions are often put in the difficult position of ensuring compliance with two separate sets of rules or guidelines.

To further complicate matters, the OCC, FRB and FDIC recently issued a final rule that imposes new breach notification requirements on financial institutions, including the requirement that a financial institution notify their primary federal regulator no later than 36 hours after the occurrence of a breach that rises to the level of a “notification incident.” The new rule also separately requires certain types of bank service providers to notify two individuals at an affected banking organization if the service provider is subject to certain types of breaches.

Please join us at the January Monthly Telephone Briefing where we will discuss the new requirements imposed by the recent final rule. Questions will be welcome.



bankers' compliance group®

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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group[®] Members on **Friday, January 21, 2022, at 12 Noon**. This meeting will be presented live and will include at least one question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin>, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Handout description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ONE TIME FOR ALL 2022 BRIEFINGS

Sign up one time for all the 2022 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.