



Monthly Telephone BRIEFING

June 15, 2018 – 12:00 – 1:30 p.m.

Economic Growth, Regulatory Relief and Consumer Protection Act (S. 2155)

On May 24, 2018, S. 2155, the “Economic Growth, Regulatory Relief and Consumer Protection Act,” was signed into law. This measure eases some rules adopted under the Dodd-Frank Reform Act. Areas affected by the Relief Act include a new QM safe harbor for mortgage loans held in portfolio by certain lenders, a higher 500-loan threshold to exempt more lenders from HMDA coverage, and additional protections for veterans, homeowners and consumers. We will discuss these and other significant provisions of the Relief Act.

Loan Records Retention Guidelines

Financial institutions often face unique challenges when it comes to retaining loan records, including balancing the legal aspects of retaining records as well as business considerations for records management. In addition, there are various federal regulations that impose different retention periods for consumer loan records as well as commercial loan records. And, with the use of electronic records more prevalent than ever before, ensuring loan records are safe, retrievable, consistent, reliable, and appropriately disposed of is key to records management. Join us as we discuss various loan record retention requirements as well as issues that should be considered when developing a record retention policy.



bankers' compliance group®

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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® Members on **Friday, June 15**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and single-use PIN.

CD-Rom: Members can also register to receive a CD-Rom package. This package, which includes any Handouts, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handouts are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handouts are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Briefing description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2018 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.