

Presented by Aldrich & Bonnefin, PLC, counsel to Bankers' Compliance Group®



Monthly Telephone BRIEFING

Friday, June 18, 2021 – 12:00 – 1:30 p.m.

Overdraft Protection Practices Update (June 2021)

Overdraft services offer unique compliance challenges for financial institutions. Over the past decade, overdraft protection (ODP) programs have been the subject of increased regulatory scrutiny. Examinations focus on not only “technical compliance” with applicable regulations, but also on whether any aspect of an institution’s ODP program has features that may be characterized as unfair, deceptive or even abusive. Furthermore, the risk of class litigation in the context of institutional ODP practices is ever-present.

Given the financial hardships experienced by many consumers during the pandemic and the new presidential administration’s more consumer-protective supervisory approach, it is critical that institutions evaluate whether their ODP programs are currently operating consistent with regulatory expectations.

Our discussion of this Handout will provide an overview of overdraft-related laws, regulations and guidance, and we will also discuss recent regulatory developments and case law updates.

Please join us for this important Telephone Briefing at noon on Friday, June 18.



bankers' compliance group®

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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® Members on **Friday, June 18, 2021, at 12 Noon**. This meeting will be presented live and will include at least one question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin>, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Handout description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ONE TIME FOR ALL 2021 BRIEFINGS

Sign up one time for all the 2021 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.