Friday, June 20, 2025 - 12:00 - 1:30 p.m.

CFPB Withdraws Multiple Guidance Documents

On May 12, 2025, the CFPB announced the withdrawal of 67 regulatory guidance documents, including interpretive rules, policy statements, and advisory opinions. See 90 FR 20084. The withdrawals were applicable as of May 12, 2025. In the announcement, the CFPB explained that the CFPB's withdrawal of these documents was not necessarily final, but that while the CFPB continues to conduct a review of its existing guidance documents, the 67 withdrawn documents would not be enforced or relied upon. According to Acting CFPB Director Richard Vought, the CFPB's withdrawal of these documents was the result of a scaling back in the CFPB's enforcement efforts. The CFPB is taking the position that guidance should be withdrawn and reissued only if the guidance is necessary and reduces institutions' compliance burdens.

Join us for the June 2025 BCG Monthly Telephone Briefing, during which we will provide an overview of each of the withdrawn documents and their withdrawal's impact on financial institutions' compliance considerations.





A ldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® Members on Friday, June 20, 2025, at 12 Noon. This meeting will be presented live and will include several question and answer sessions. Members can ask questions by telephone or email. Each Member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to join the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. <u>All</u> Briefing connections are <u>included</u> in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at http://register.bankerscompliancegroup.com/subadmin, and select "Register for Events." Registration closes at noon two business days prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to **www.bankerscompliancegroup.com/monthly-telephone-briefing.php** and click on the "*Download Handout Here*" link at the end of each Handout description.

CANCELLATION

It is <u>not</u> necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ONE TIME FOR ALL 2025 BRIEFINGS

Sign up one time for all the 2025 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration Contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the Briefing, you can tune into our streaming audio available on the BCG Website one week after the Briefing, at www.bankers compliancegroup.com/listen-while-you-work.php.