

# BCG Monthly Telephone Briefing

March 2015

## Integrated Mortgage Disclosures and the New Loan Estimate

**O**ur March Telephone Briefing will focus entirely on the new Loan Estimate which creditors will begin using as of August 1, 2015 in connection with mortgage loans. The Loan Estimate is a combination of the current RESPA Good Faith Estimate and the early Truth in Lending (TIL) disclosure statement. We will discuss the types of loans that are subject to the integrated disclosures (think, all consumer-purpose, real property-secured loans), the timing of the Loan Estimate and the seven-day waiting period. We will also review the tolerances that apply to closing costs and the circumstances under which a creditor may issue a revised Loan Estimate. Finally, we will review briefly the required contents of the Loan Estimate. Please join us for an information-packed briefing on this important new disclosure requirement.

For planning purposes, we note that the April Monthly Telephone Briefing scheduled for Friday, April 17, 2015, will focus on the Closing Disclosure, which combines the RESPA HUD-1 Settlement Statement and the final TIL. The Closing Disclosure, which also goes into effect on August 1, 2015, will be provided to consumers three business days before loan signing.



## BCG Monthly Telephone Briefing

Friday, March 20  
12:00 –1:30 p.m.  
*(with live Q&A)*

Presented by  
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**A**ldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group<sup>®</sup> Members on **Friday, March 20, 2015**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions to call in to the Briefing.

## ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

## REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **one business day** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and an access code.

**CD Package:** Members can also register to receive a CD package. This package, which includes any Handouts, is mailed to registrants approximately 2-3 weeks after the Briefing.

## DOWNLOAD THE HANDOUTS

The Handouts are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handouts are posted. To download a Handout, go to [www.bankerscompliancegroup.com/monthly-telephone-briefing.php](http://www.bankerscompliancegroup.com/monthly-telephone-briefing.php) and click on the "*Download Handout Here*" link at the end of each Briefing description.

## CANCELLATION

It is not necessary for a registrant to contact BCG if they cannot attend a Briefing and need to cancel their registration.

## SIGN UP ANNUALLY

Make the BCG Monthly Telephone Briefing a standing event at your office by registering once for the entire year. To sign up annually, fill out the form at [www.bankerscompliancegroup.com/pdf/2015-BCG-Monthly-Telephone-Briefing-Annual-Signup.pdf](http://www.bankerscompliancegroup.com/pdf/2015-BCG-Monthly-Telephone-Briefing-Annual-Signup.pdf).

and email it to Laura Jagerman at [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com). Or you can sign up under "Profile" in the Online Event Registration system.

## MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at [www.bankerscompliancegroup.com/listen-while-you-work.php](http://www.bankerscompliancegroup.com/listen-while-you-work.php).