

Presented by Aldrich & Bonnefin, PLC, counsel to Bankers' Compliance Group®



Monthly Telephone BRIEFING

Friday, March 19, 2021 – 12:00 – 1:30 p.m.

FDIC Revises Brokered Deposit Regulations

While brokered deposits can be a suitable funding source when properly managed, the Federal Deposit Insurance Corporation (FDIC) has historically viewed brokered deposits as creating a higher risk for unsafe and unsound banking practices. On January 22, 2021, the FDIC published a long-awaited final rule which revises its regulations related to brokered deposits and interest rate restrictions that apply to less than well-capitalized depository institutions. 86 FR 6742. Among other things, the final rule makes a number of revisions to the framework for applying the “deposit broker” definition, including the primary purpose exception and what is meant by “facilitating the placement of deposits.” The FDIC also is changing the methodology for calculating the national rate, the national rate cap and the local market rate cap. Please join us for our Telephone Briefing on March 19, 2021 for a comprehensive discussion of the FDIC’s final rule as we explore the circumstances under which financial institutions may be deemed to have accepted brokered deposits.



bankers' compliance group®

phone: 800.742.3600 email: info@bankerscompliancegroup.com

**ALDRICH
&
BONNEFIN**

Professional Law Corporation

Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® Members on **Friday, March 19, 2021, at 12 Noon**. This meeting will be presented live and will include at least one question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin>, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Handout description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ONE TIME FOR ALL 2021 BRIEFINGS

Sign up one time for all the 2021 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.