

BCG Monthly Telephone Briefing

May 2016

NCUA Final Rule on Member Business Loans and Commercial Lending

As part of its Regulatory Modernization Initiative, the NCUA has amended its rules governing member business loans to provide federally insured credit unions with greater flexibility and autonomy in their lending activities. The NCUA's final rule replaces the current rule's prescriptive requirements and limitations with a broad principles-based regulatory approach. The final rule significantly alters the overall approach to regulating business lending by eliminating detailed collateral criteria and portfolio limits, focusing instead on broad, yet well-defined, principles that clarify the regulator's expectations. Join us as we discuss this important new development.

Interagency Guidance on Applying CIP Requirements to Prepaid Cards

On March 21, 2016, the federal financial regulators, along with FinCEN, issued guidance to depository institutions on how to apply the customer identification program regulations to prepaid cards. The guidance resolves the issue concerning the treatment of prepaid cards and clarifies that a financial institution's CIP should apply to the holders of certain types of prepaid cards issued by the institution as well as holders of these prepaid cards purchased under arrangements with third-party program managers. Join us at this month's telephone briefing where we will discuss the guidance, including its description of when an institution should obtain information sufficient to reasonably verify the identity of a prepaid cardholder.



BCG Monthly Telephone Briefing

Friday, May 20
12:00 –1:30 p.m.
(with live Q&A)

Presented by
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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group[®] Members on **Friday, May 20, 2016**. This meeting will be presented live and will include two question and answer sessions. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **one business day** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and single-use PIN.

CD-Rom: Members can also register to receive a CD-Rom package. This package, which includes any Handouts, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handouts are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handouts are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "*Download Handout Here*" link at the end of each Briefing description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Make the BCG Monthly Telephone Briefing a standing event at your office by registering once for the entire year. To sign up annually, **click here** and email the completed form to info@bankerscompliancegroup.com. Or your BCG Registration Contact can sign you up in the Online Event Registration System.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.