



Monthly Telephone BRIEFING

May 17, 2019 – 12:00 – 1:30 p.m.

Doing Business with Family Trusts

As ever more customers have family trusts, banks and credit unions have ever greater need to know how to properly do business with them. Once the private reserve of the wealthy, family trusts are now commonplace among middle-class people with everyday banking needs—to open deposit and share accounts and to borrow money. Our May 2019 Briefing will address the following topics:

- Who are the parties to a trust? What's the difference between a trustee and a trustor?
- What does it mean for a trust to be revocable?
- Who can sign documents on behalf of a trust?
- Do we need all of the trustees to sign?
- How do we know if a trustee's action is authorized?
- What are the requirements for a valid Certification of Trust?
- Should we review the trust agreement?
- Are loans to family trusts covered by Regulation Z?
- Must we perform beneficial ownership testing on family trusts?
- What happens when the trustee (or trustor) dies?



bankers' compliance group®

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&
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Professional Law Corporation

Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group[®] Members on **Friday, May 17, 2019**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and single-use PIN.

CD Package: Members can also register to receive a CD package. This package, which includes any Handouts, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handouts are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handouts are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Briefing description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2019 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.