



Monthly Telephone BRIEFING

May 15, 2020 – 12:00 – 1:30 p.m.

E-Sign and Electronic Signatures in the COVID Era

The federal “Electronic Signatures in Global and National Commerce Act” (“E-SIGN Act”) and the California Uniform Electronic Transactions Act (“Cal ETA”) together address the legality of electronic contracts, records and signatures. Having a solution that provides an alternative to in-person dependencies can also be leveraged as part of an institution’s business continuity processes, such as with the current COVID-19 crisis and resulting stay-at-home orders. One risk in relying on electronic signatures in particular is that the institution may have difficulties proving that the named customer or borrower is actually the person who is electronically signing the relevant documents. To reduce this risk, financial institutions need to ensure that they are able to identify and authenticate the customer or borrower in connection with the electronic signature.

FFIEC’s Joint Statement on Security in a Cloud Computing Environment

On April 30, 2020, the Federal Financial Institutions Examination Council (FFIEC) issued a Joint Statement on Security in a Cloud Computing Environment. The Joint Statement describes three common cloud service models, including Software as a Service (SaaS), Platform as a Service (Paas) and Infrastructure as a Service (IaaS). The Joint Statement also breaks down risks associated with cloud services and provides examples of relevant risk management practices including those that would apply to governance, security management, change management, resilience and recovery, audits and controls assessments. While the Joint Statement does not set up any new regulatory expectations, it does give helpful insight into anticipated risk management practices for financial institutions’ safe and sound use of third-party cloud computing services.

Please join us for our May 15 BCG Telephone Briefing during which we will discuss these timely topics and provide practical insights and recommendations.



bankers' compliance group®

phone: 800.742.3600 email: info@bankerscompliancesgroup.com

ALDRICH
&
BONNEFIN

Professional Law Corporation

Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group[®] Members on **Friday, May 15, 2020, at 12 Noon**. This meeting will be presented live and will include at least one question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin>, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

CD Package: Members can also register to receive a CD package. This package, which includes copies of any Handouts produced for the Briefing, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Handout description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2020 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.