



bankers' compliance group®

# NOVEMBER 2013 BCG TELEPHONE BRIEFING

## BCG MONTHLY TELEPHONE BRIEFING

Friday, November 15, 2013

12:00 - 1:30 p.m.

*(with live Q&A)*

ALDRICH BONNEFIN & MOORE, PLC

### Managing Third-party (Vendor) Relationships

Virtually every activity or process undertaken by a financial institution may be, and often is, to one degree or another “outsourced” to a third party. These vendor relationships, whether for core data processing, website hosting or any of the other vast array of services, should be managed in a manner that ensures continued regulatory compliance and sound risk management. Each “outsourced” service brings a set of responsibilities to the financial institution. Over the years, the regulatory agencies, and most recently the OCC, have issued guidance to assist financial institutions in fulfilling their responsibilities to assess and manage the risks associated with these third-party relationships. Join us as we discuss the agencies’ expectations of how institutions should engage and manage the services of a third party in order to control the associated risks. As part of this telephone briefing, we will also discuss the need to implement written policies detailing an institution’s responsibilities and vendor management practices, including the development of vendor review, due diligence and negotiation checklists that incorporate in a detailed manner the various considerations expected of financial institutions.

Counsel to Bankers' Compliance Group®

## **NOVEMBER MONTHLY TELEPHONE BRIEFING**

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**A**ldrich Bonnefin & Moore, PLC is hosting a monthly telephone briefing for Bankers' Compliance Group members. The meeting will be on **Friday, November 15, 2013**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone, fax or e-mail. Each member that registers for the monthly telephone briefing will be given a password and instructions, which will allow them to participate in the telephone briefing.

### **Organize Your Participants**

This announcement is sent to our main contacts in order to encourage the institution to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone.

### **Download Handouts**

For convenience, members can go to the BCG website, **[www.bankerscompliancegroup.com](http://www.bankerscompliancegroup.com)**, and easily download this month's handout(s) the day before the briefing.

### **Not Able to Listen to the Program? Log on to Our Website!**

Should you or others at your institution miss the broadcast, you can tune into our streaming audio available on the BCG website. There will also be a package available which includes a CD of the meeting and the handout(s). The package is available upon request at no additional cost. Contact Laura Jagerman at 800-742-3600 or **[LJagerman@ABMLawFirm.com](mailto:LJagerman@ABMLawFirm.com)** to request this package.

**REGISTER ONLINE ANNUALLY AT:**

**<http://register.bankerscompliancegroup.com/subadmin/>**