



bankers' compliance group®

OCTOBER 2014 BCG TELEPHONE BRIEFING

BCG MONTHLY TELEPHONE BRIEFING

Friday, October 17, 2014
12:00 - 1:30 p.m.
(with live Q&A)

ALDRICH & BONNEFIN, PLC

CFPB Proposed HMDA Reform

The Consumer Financial Protection Bureau has issued a proposal to amend Regulation C to implement revisions made to the Home Mortgage Disclosure Act (HMDA) under the Dodd-Frank Reform Act. The proposal would make a number of revisions to the regulation including:

1. Adopting an additional threshold for determining HMDA coverage – specifically, coverage would apply to both depository and nondepository institutions that originate 25 or more covered loans;
2. Changing the focus of reportable loans from reporting based on the purpose of the loan to reporting all dwelling-secured loans, including closed-end mortgages, open-end lines of credit and reverse mortgages regardless of the purpose;
3. Significantly expanding the information to be collected and reported; and
4. Imposing a quarterly reporting requirement on covered lenders with a large number of reportable transactions.

Join us as we will delve more deeply into the proposed rule and discuss some steps institutions should be considering as a result of the proposal.

Counsel to Bankers' Compliance Group®

OCTOBER MONTHLY TELEPHONE BRIEFING

Aldrich & Bonnefin, PLC is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® members on **Friday, October 17, 2014**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions, which will allow them to call in to the Briefing.

Organize Your Participants

BCG Main Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

Download Handouts

To download the Handout(s) for the Monthly Telephone Briefing, BCG Members can go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php the day before the Briefing. All registrants will receive an email notification when the Handouts are posted.

Not Able to Listen to the Program? Log on to Our Website!

Should you or others at your institution miss the broadcast, you can tune into our streaming audio available on the BCG website, one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php. There will also be a package available which includes a CD of the meeting and the Handout(s). The package is available upon request at no additional cost. Contact Laura Jagerman at 800-742-3600 or LJagerman@ABMLawFirm.com to request this package.

REGISTER TODAY AT:

<http://register.bankerscompliancegroup.com/subadmin/>