

BCG Monthly Telephone Briefing

October 2017

CFPB and California Legislature Impose New Limitations on Arbitration

The Consumer Financial Protection Bureau (CFPB) recently issued a final rule limiting the use of arbitration with regard to contracts for consumer financial services. 82 FR 33210. Under the CFPB's final rule, financial institutions will need to ensure arbitration provisions in their contracts for financial services, including those for loan and deposit products and services, are in compliance with the final rule by March 19, 2018. Arbitration has also been under attack at the state level with the enactment of California Senate Bill (SB) 33, which will limit depository institutions from enforcing arbitration clauses in certain situations.

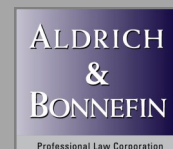
During our October Telephone Briefing, we will discuss the CFPB's final rule limiting arbitration and the steps institutions need to take to comply with the final rule, the possibility of U.S. Congressional action that could overturn the CFPB's final rule, and the impact of SB 33.



BCG Monthly Telephone Briefing

Friday, October 20
12:00 – 1:30 p.m.
(with live Q&A)

Presented by
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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® Members on **Friday, October 20, 2017**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and single-use PIN.

CD-Rom: Members can also register to receive a CD-Rom package. This package, which includes any Handouts, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handouts are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handouts are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Briefing description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2017 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.