



Monthly Telephone BRIEFING

October 19, 2018 – 12:00 – 1:30 p.m.

Overdraft Protection Practices Update

On September 12, 2018, the Office of the Comptroller of the Currency (OCC) issued an updated version of its “Deposit-Related Credit” booklet which replaces the March 2015 version. In the updated booklet, the OCC provides general guidance on the risks associated with overdraft protection programs and incorporates the prohibition in the Dodd-Frank Reform Act of 2010 against unfair, deceptive or abusive acts or practices. The booklet applies to examinations of all national banks and federal savings associations engaged in deposit-related credit.

Our discussion will not only explore the OCC’s updates to its booklet, but also will provide a general overview of the law and agency guidance relevant to overdraft practices. We will cover the following topics:

- Regulation E overdraft (opt-in) rules
- Regulation DD overdraft disclosure rules
- Federal and state UDAP/UDAAP statutes and litigation
- Disclosures related to transaction processing order
- Recent CFPB enforcement actions



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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group[®] Members on **Friday, October 19**. This meeting will be presented live and will include a question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and single-use PIN.

CD-Rom: Members can also register to receive a CD-Rom package. This package, which includes any Handouts, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handouts are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handouts are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Briefing description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2018 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.