



# Monthly Telephone BRIEFING

Friday, October 18, 2019 – 12:00 – 1:30 p.m.

## Combatting Elder Financial Abuse

**W**ith its pervasiveness and persistence, it is no surprise that elder financial abuse has been dubbed the “crime of the 21st century.” Fraudsters are constantly changing their tactics and financial institutions are uniquely positioned to detect elder financial abuse and take appropriate action to prevent its occurrence. Join us as we revisit familiar concepts related to elder financial abuse, including compliance with the California Financial Elder Abuse Reporting Act of 2005, and as we discuss more recent agency guidance on trends and best practices. We will also explore the intersection between suspected elder financial abuse reporting and privacy expectations.

## Treasury Reclamations

**W**hile it is an unfortunate consequence, dealing with reclamations from the Department of the Treasury can be a necessary evil for a financial institution that desires to remain competitive by providing electronic deposit services to its customer base. The applicable Treasury regulations (aka, the “Green Book”) govern U.S. federal government payments (benefit and nonbenefit) made using the automated clearing house method through federal reserve banks and financial institutions and to recipients maintaining accounts at these financial institutions. The regulations describe the procedures to be followed, define the obligations and responsibilities of the participants in these ACH payments and state the terms of the contract between the federal government and those participants. The Treasury regulations also prescribe the liabilities of financial institutions to the federal government arising from payments to deceased recipients, and deceased beneficiaries, of federal benefit payments. This presentation will focus on the “reclamation” process following the death of a depositor, including how to limit a financial institution’s liability upon receiving notice of a recipient depositor’s death and how to respond to a Notice of Reclamation from the Treasury.



bankers' compliance group®

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**A**ldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group<sup>®</sup> Members on **Friday, October 18, at 12 Noon**. This meeting will be presented live and will include at least one question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to call in to the Briefing.

## ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

## REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin>, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

**CD Package:** Members can also register to receive a CD package. This package, which includes copies of any Handouts produced for the Briefing, is mailed to registrants approximately 2-3 weeks after the Briefing.

## DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to [www.bankerscompliancegroup.com/monthly-telephone-briefing.php](http://www.bankerscompliancegroup.com/monthly-telephone-briefing.php) and click on the "Download Handout Here" link at the end of each Handout description.

## CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

## SIGN UP ANNUALLY

**Sign up annually for the 2019 BCG Monthly Telephone Briefings!** If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

## MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at [www.bankerscompliancegroup.com/listen-while-you-work.php](http://www.bankerscompliancegroup.com/listen-while-you-work.php).