



Monthly Telephone BRIEFING

Friday October 16, 2020 – 12:00 – 1:30 p.m.

CFPB's FCRA Guidance During the Pandemic

Even if voluntary, furnishing information to credit bureaus is subject to burdensome requirements under the Fair Credit Reporting Act (FCRA) and is fraught with peril and exposure to civil liability (especially in California). The pandemic and new CARES Act requirement to report loans with payment accommodations as “current” only made FCRA compliance more difficult and resulted in more questions than answers. In an attempt to resolve those questions, the CFPB has issued a policy statement and FAQs. BCG will walk you through those issues and this CFPB guidance.

Briefing Highlights:

- The CARES Act's credit reporting requirements
- The CFPB's FCRA & CARES Act policy statement
- The CFPB's FAQs on the FCRA & CARES Act



bankers' compliance group®

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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group® Members on **Friday, October 16, 2020, at 12 Noon**. This meeting will be presented live and will include at least one question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin>, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Handout description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2020 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.