



Monthly Telephone BRIEFING

Friday, September 20, 2019 – 12:00 – 1:30 p.m.

Online Privacy Policy under California Consumer Privacy Act

The California Consumer Privacy Act (CCPA) becomes effective on January 1, 2020. While many questions remain, institutions need to be ready by the end of 2019. Among other things the CCPA requires covered businesses to post an online privacy policy (different from the privacy policies required by the Gramm-Leach-Bliley Act or the California Online Privacy Protection Act of 2003).

To help get you started our discussion will isolate the various provisions of the CCPA which address the contents of an online privacy policy but are scattered throughout the statute. All will be discussed at the September Telephone Briefing on Friday, September 20.

An Overview of Deposit and Share Insurance Regulations

The FDIC and NCUA are responsible for paying insurance to the depositors of failed institutions. Under the Federal Deposit Insurance Act (FDIA) and Federal Credit Union Act (FCUA) deposits and shares maintained by each depositor in the same capacity and the same right at the same institution generally must be aggregated and insured up to the standard maximum deposit or share insurance amount, respectively, of \$250,000. The FDIC and NCUA's deposit and share insurance regulations clarify the rules governing deposit and share insurance coverage under the FDIA and FCUA, such as how to recognize different categories of accounts and understand the insurance coverage for each.

Please join us at the September Telephone Briefing where we will review the FDIC and NCUA deposit insurance regulations. Among other things, we will discuss how to categorize accounts for insurance purposes and pass-through coverage for employee benefit plans. We will also address the FDIC's recent amendment which updated one of the requirements that must be satisfied for an account to be separately insured as a joint account.



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Aldrich & Bonnefin is hosting a Monthly Telephone Briefing for Bankers' Compliance Group[®] Members on **Friday, September 20, at 12 Noon**. This meeting will be presented live and will include at least one question and answer session. Members can ask questions by telephone or email. Each member that registers for the Monthly Telephone Briefing will be given a password and instructions on how to call in to the Briefing.

ORGANIZE YOUR PARTICIPANTS

BCG Main or Registration Contacts are encouraged to organize multiple attendees to participate at one or more locations. All Briefing connections are included in your BCG Membership.

REGISTRATION

To register, please contact your institution's BCG Main or Registration Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin>, and select "Register for Events." Registration closes at noon **two business days** prior to the Briefing date. On the day before the Briefing, registrants will receive an email with call-in instructions and a single-use PIN.

CD Package: Members can also register to receive a CD package. This package, which includes copies of any Handouts produced for the Briefing, is mailed to registrants approximately 2-3 weeks after the Briefing.

DOWNLOAD THE HANDOUTS

The Handout(s) are *generally* posted on the BCG Website by noon on the business day before the Briefing. All registrants will receive an email notification when the Handout(s) are posted. To download a Handout, go to www.bankerscompliancegroup.com/monthly-telephone-briefing.php and click on the "Download Handout Here" link at the end of each Handout description.

CANCELLATION

It is not necessary for registrants to contact BCG if they cannot attend a Briefing and need to cancel their registration.

SIGN UP ANNUALLY

Sign up annually for the 2019 BCG Monthly Telephone Briefings! If you like attending the Briefings, but don't want to register every month, you can have your institution's Registration contact sign you up for the entire year.

MISSED THE BRIEFING?

Should you or others at your institution miss the briefing, you can tune into our streaming audio available on the BCG website one week after the Briefing, at www.bankerscompliancegroup.com/listen-while-you-work.php.