



bankers' compliance group®

DECEMBER 2012 BCG TELEPHONE BRIEFING

BCG MONTHLY TELEPHONE BRIEFING

Friday, December 21, 2012

12:00 pm-1:30 pm

(with live Q&A)

ALDRICH BONNEFIN & MOORE, PLC

Counsel to Bankers' Compliance Group®

Anticipated Expiration of Unlimited FDIC Deposit Insurance

Absent a change in the law, the unlimited FDIC deposit insurance coverage for “noninterest-bearing transaction accounts,” including Interest on Lawyer Trust Accounts, will expire after December 31, 2012. In anticipation of the expiration of the unlimited coverage, on November 5, 2012, the FDIC issued FIL-45-2012, Notice of Expiration: Temporary Unlimited Coverage for Noninterest-Bearing Transaction Accounts. We will discuss the highlights of the FDIC’s announcement and address the implications that will result from the expiration of the unlimited FDIC deposit insurance coverage.

The World of Derivatives and Swaps Regulation Post-Dodd-Frank

Title VII (the Wall Street Transparency and Accountability Act of 2010) of the Dodd-Frank Reform Act established a new regulatory framework for over-the-counter (OTC) derivatives that will impact commercial banking institutions. Accordingly, to implement Title VII, both the Commodity Futures Trading Commission and the Security Exchange Commission have issued a plethora of rules. In an attempt to adequately collateralize the risk exposures posed by OTC derivatives, certain derivatives will be subject to central clearing. Further, if a person or entity engages in a certain threshold of specified derivative activity, then they will be subject to registration, capital and margin, recordkeeping and reporting, business conduct and segregation requirements. Please join us as we discuss what types of transactions, persons and entities are subject to this new regulatory framework as well as the requirements under that framework at the BCG December Telephone Briefing.

DECEMBER MONTHLY TELEPHONE BRIEFING

Aldrich Bonnefin & Moore, PLC is hosting a monthly telephone briefing for Bankers' Compliance Group members. The meeting will be on **Friday, December 21, 2012**. This meeting will be presented live and will include two question and answer sessions. Members can ask questions by telephone, fax or e-mail. Each member that registers for the monthly telephone briefing will be given a password, which will allow them to participate in the telephone briefing.

Organize Your Participants

This announcement is sent to our main contacts in order to encourage the institution to organize multiple attendees to participate at one location or several locations concurrently. In this manner, several attendees can be accommodated in one conference room with a speakerphone.

Download Handouts

For convenience, members can go to the BCG website, **www.bankerscompliancegroup.com**, and easily download this month's handouts. An instruction sheet for the briefing will be emailed if a member registers for the briefing.

Not Able to Listen to the Program? Log on to Our Website!

Should you or others at your institution miss the broadcast, you can tune into our streaming audio available on the BCG website. There will also be a package available which includes a CD of the meeting and the handouts. The package is available upon request at no additional cost. Contact Laura Jagerman at 800-742-3600 or **LJagerman@ABMLawFirm.com** to request this package.

REGISTER ONLINE ANNUALLY AT:

<http://register.bankerscompliancegroup.com/subadmin/>