

Aldrich & Bonnefin, PLC, Counsel for Bankers' Compliance Group® Presents

Equal Credit Opportunity Act & Regulation B and Fair Credit Reporting Act

January 2021

Aldrich & Bonnefin is pleased to invite you to a Seminar on the Equal Credit Opportunity Act (ECOA), its implementing Regulation B, and the Fair Credit Reporting Act (FCRA).

As we will discuss during this seminar, ECOA applies to every loan and every aspect of a credit transaction. To top it off, FCRA applies every time you pull a consumer's credit report. So, outside of not making loans or never pulling a credit report, there is no way around ECOA and FCRA compliance.

This seminar will show you how to walk through ECOA and FCRA's heavy hitters, such as the adverse action notice rules, the signature rules and when you may pull a credit report. For the adverse action notice rules, we will breakdown: (i) when you must include credit scores in these notices; and (ii) the differences between an inquiry, application and completed application.

Additionally, even during times of crisis, fair lending compliance should remain at the forefront of every creditor's loan origination and servicing activities. Fair lending compliance issues can not only expose a creditor to examiner criticism, enforcement actions, civil suits and bad press, but also lead to customer service issues. We will discuss how to maintain those fair lending compliance activities and what are currently the most pressing fair lending compliance issues. We will also discuss the CARES Act changes to the FCRA reporting requirements.

We have scheduled only
Recording Playbacks with Live Q&A for this Seminar.
No in-person seminar locations will be held.



Stephanie A. Shea, Esq., is a principal of Aldrich & Bonnefin. Ms. Shea obtained her juris doctor degree from Chapman University School of Law in May 2011, Magna Cum Laude. While at Chapman, she served as Article Editor for Chapman Law Review. As a member of the firm's Consumer & Mortgage Finance Practice Group, Stephanie specializes in consumer and mortgage lending, including TILA, RESPA, ECOA and FCRA, as well as the flood insurance regulations.

ALDRICH
&
BONNEFIN
Professional Law Corporation

SEMINAR HIGHLIGHTS

ECOA and FCRA basics

Adverse action notices

Signature rules

Rules governing access to consumer reports

CARES Act credit reporting requirements

Fair lending update



WHO SHOULD ATTEND?

Please invite your consumer and commercial lending staff, compliance managers and auditors, note department staff and in-house counsel.



Jennifer Cheo, Esq. is an associate with Aldrich & Bonnefin. Ms. Cheo obtained her JD/MBA from Chapman University in May 2017. While at Chapman, she completed the Business Law Emphasis Program. Prior to law school, Ms. Cheo worked in the financial services industry for over a decade, primarily in retail and commercial banking. In 2019, Ms. Cheo co-authored the summary of California Consumer Financial Regulation for the online Practical Law publication of Thomson Reuters.

BANKERS' COMPLIANCE GROUP®

phone: 800.742.3600

fax: 949.474.0617

Email: info@bankerscompliancegroup.com



SEMINAR RECORDING PLAYBACK - BCG MEMBERS ONLY
(Continuing education credit will be provided only to the registrant)

	DATE AND TIME	LOGIN INFORMATION
RECORDING PLAYBACK #1	Wednesday, January 13, 2021, 8:30 a.m. - 3:00 p.m. Registration closes at noon on Fri., 01/08	Registrants will receive an email two business days prior to the Seminar Recording Playback with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.
RECORDING PLAYBACK #2	Friday, January 15, 2021, 8:30 a.m. - 3:00 p.m. Registration closes at noon on Tues., 01/12	Registrants will receive an email two business days prior to the Seminar Recording Playback with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.
RECORDING PLAYBACK #3	Thursday, January 21, 2021, 8:30 a.m. - 3:00 p.m. Registration closes at noon on Fri., 01/15	Registrants will receive an email two business days prior to the Seminar Recording Playback with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.
RECORDING PLAYBACK #4	Tuesday, January 26, 8:30 a.m. - 3:00 p.m. Registration closes at noon on Thurs., 01/21	Registrants will receive an email two business days prior to the Seminar Recording Playback with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.

REGISTRATION

MEMBERS: To register for this Seminar, please contact your institution's Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis.

MATERIALS

For this Seminar, Standard Procedures Manual #06, "Equal Credit Opportunity Act & Regulation B and Fair Credit," will be updated. Each member institution will receive via email a link to a downloadable PDF of the Standard Procedures "E-Manual." As noted above, registered attendees will be able to download the Agenda and Discussion Outline prior to the Seminar. Members Only may purchase additional hard copies of SPM #06 during January 2021 for \$45.00 per copy plus shipping charges and applicable sales tax.

ACCREDITATION

(Continuing education credit will be provided only to the registrant)

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: "Equal Credit Opportunity Act & Regulation B and Fair Credit" has been submitted to ABA Professional Certifications for CE credit review and is pending approval. Once the review is complete, we will notify attendees. Contact the law firm for further information regarding the status of our request (info@bankerscompliancegroup.com).

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.