

ECOA & Regulation B and FCRA

March 2019

Aldrich & Bonnefin is pleased to invite you to a Seminar on the Equal Credit Opportunity Act (ECOA), its implementing Regulation B, and the Fair Credit Reporting Act (FCRA).

As we will discuss during this seminar, ECOA applies to every loan and every aspect of a credit transaction. To top it off, FCRA applies every time you pull a credit report. So, outside of not making loans or never pulling a credit report, there is no way around ECOA and FCRA compliance.

This seminar will show you how to walk through ECOA and FCRA's heavy hitters, such as the adverse action notice rules, the signature rules and when you may pull a credit report. For the adverse action notice rules, we will breakdown: (i) when you must include credit scores in these notices; and (ii) the differences between an inquiry, application and completed application.

Speaking of applications, now that TRID has given us another definition of "application," creditors are regularly confused as to which definition of "application" applies in the case of ECOA and FCRA – what's an application for the adverse action rules; what's an application allowing you to pull a consumer report? We will make sense of this too.

We will also discuss fair lending developments, such as the California Unruh Act's citizenship and immigration status prohibited bases, redlining and discrimination concerns with "big data" usage.

Stephanie A. Shea, Esq., is a principal with Aldrich & Bonnefin. Ms. Shea obtained her juris doctor degree from Chapman University School of Law in May 2011, Magna Cum Laude. While at Chapman, she served as Article Editor for Chapman Law Review. As a member of the firm's Consumer & Mortgage Finance Practice Group, Stephanie specializes in consumer and mortgage lending, including TILA, RESPA, ECOA and FCRA, as well as the flood insurance regulations.



SEMINAR HIGHLIGHTS

- "Application" under the various rules
- Adverse action notices
- Signature rules
- Rules governing access to consumer reports
- Fair lending update

WHO SHOULD ATTEND?

Please invite your consumer and commercial lending staff, compliance managers and auditors, note department staff and in-house counsel.

ALDRICH
&
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Our ECOA & Regulation B and FCRA **Seminar** will be held at the following locations.

Note: Hotel locations can vary from month to month.

LOCATIONS	DATE AND TIME	HOTEL INFO	PARKING INFO
SAN JOSE	Friday, March 1, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Monday 2/25	San Jose Marriott 301 South Market Street, (408) 280-1300	We validate for hotel valet-parking only.
SAN FRANCISCO	Wednesday, March 6, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Thurs. 2/28	Palace Hotel 2 New Montgomery, (415) 512-1111	We validate for hotel valet-parking only.
MONROVIA	Friday, March 8, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Monday 3/4	Courtyard Marriott 700 W. Huntington Drive, (626) 357-5211	Free self-parking is available.
ONTARIO	Tuesday, March 12, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Wed. 3/6	Ontario Doubletree 222 North Vineyard Ave., (909) 937-0900	Free self-parking is available.
LOS ANGELES	Thursday, March 14, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Friday 3/8	LAX Airport Marriott 5855 West Century Blvd., (310) 641-5700	We validate for self-parking only.
GARDEN GROVE	Friday, March 15, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Monday 3/11	Anaheim Marriott Suites 12015 Harbor Blvd., (714) 750-1000	Free self-parking is available.
SANTA BARBARA	Tuesday, March 19, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Wed. 3/13	Four Seasons Resort, The Biltmore 1260 Channel Dr., (805) 969-2261	Free self-parking is available.
WOODLAND HILLS	Wednesday, March 20, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Thurs. 3/14	Warner Center Marriott 21850 Oxnard St., (818) 887-4800	We validate for self-parking only.
SACRAMENTO	Friday, March 22, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Monday 3/18	Sheraton Grand Sacramento Hotel 1230 J St., (916) 447-1700	Validated self-parking is available in Ace/ Sheraton garage directly across the street, on corner of 13th Street and J Street. Valet-parking not validated.

REGISTRATION

To register for this Seminar, please contact your institution's Main Contact, or if you are authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis. If you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or info@bankerscompliancegroup.com for assistance.

NON-MEMBERS: The non-member registration fee is **\$750** for the first person attending from an institution and **\$550** for each additional person from the same institution. To attend this Seminar, pre-registration and confirmation is mandatory. **Non-members may pay by credit card or check.** To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event you are registering for. Non-member registration fees (**less \$50**) will be refunded only if cancellation notice is received **5** business days prior to the Seminar date.

MATERIALS: For this Seminar, Standard Procedures Manual #6, "ECOA & Regulation B and FCRA," will be updated. Each member institution will receive via email a link to a downloadable PDF of the Standard Procedures "E-Manual." Non-member attendees will receive one hard copy manual, which will be mailed to the attendee by the end of the Seminar month. All registered attendees will receive a Discussion Outline the day of the Seminar. Members Only may purchase additional hard copies of SPM #6 during March for \$40.00 per copy plus shipping charges and applicable sales tax.

ACCREDITATION

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: We have submitted to the American Bankers Association a request for approval of this activity in order for Certified Regulatory Compliance Managers to receive continuing education credit. The activity may be eligible for up to 4.75 continuing education credits. Contact the law firm for further information regarding the status of our request (info@bankerscompliancegroup.com).

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.