

Aldrich & Bonnefin, PLC,* Counsel for Bankers' Compliance Group® Presents

Equal Credit Opportunity Act & Regulation B and Fair Credit Reporting Act

March 2023

Aldrich & Bonnefin is pleased to invite you to a Seminar on the Equal Credit Opportunity Act (ECOA), its implementing Regulation B, and the Fair Credit Reporting Act (FCRA).

As we will discuss during this seminar, ECOA applies to every loan and every aspect of a credit transaction. To top it off, FCRA applies every time you pull a consumer's credit report. So, outside of not making loans or never pulling a credit report, there is no way around ECOA and FCRA compliance.

This seminar will show you how to walk through ECOA and FCRA's heavy hitters, such as the adverse action notice rules, the signature rules and when you may pull a credit report. For the adverse action notice rules, we will breakdown: (i) when you must include credit scores in these notices; and (ii) the differences between an inquiry, application and completed application.

Additionally, even during times of crisis, fair lending compliance should remain at the forefront of every creditor's loan origination and servicing activities. Fair lending compliance issues can not only expose a creditor to examiner criticism, enforcement actions, civil suits and bad press, but also lead to customer service issues. We will discuss how to maintain those fair lending compliance activities and what are currently the most pressing fair lending compliance issues.



Stephanie A. Shea, Esq. is a principal of Aldrich & Bonnefin. Ms. Shea obtained her juris doctor degree from Chapman University School of Law in May 2011, Magna Cum Laude. While at Chapman, she served as Article Editor for Chapman Law Review. As the manager of the firm's Consumer & Mortgage Finance Practice Group, Stephanie specializes in consumer and mortgage lending, including TILA, RESPA, ECOA and FCRA, as well as the flood insurance regulations.



SEMINAR HIGHLIGHTS

- ECOA and FCRA basics
- Adverse action notices
- Signature rules
- Rules governing access to consumer reports
- Fair lending update

WHO SHOULD ATTEND?

Please invite your consumer and commercial lending staff, compliance managers and auditors, note department staff and in-house counsel.

**We have scheduled only
Recording Playbacks with Live Q&A
for this Seminar.
No in-person Seminar locations will be held.**

ALDRICH
&
BONNEFIN

Professional Law Corporation

* Janet Bonnefin is retired from the practice of law with the firm.

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SEMINAR RECORDING PLAYBACK - BCG MEMBERS ONLY
(Continuing education credit will be provided only to the registrant)

NEW RECORDING PLAYBACK DATE ADDED!

	DATE AND TIME	REGISTRATION CLOSE DATE
RECORDING PLAYBACK #1	Wednesday, March 8, 2023, 8:30 a.m. - 3:00 p.m.	Friday, March 3, 2023, 12:00 p.m.
RECORDING PLAYBACK #2	Friday, March 10, 2023, 8:30 a.m. - 3:00 p.m.	Tuesday, March 7, 2023, 12:00 p.m.
RECORDING PLAYBACK #3	Monday, March 20, 2023, 8:30 a.m. - 3:00 p.m.	Wednesday, March 15, 2023, 12:00 p.m.
RECORDING PLAYBACK #4	Wednesday, March 22, 2023, 8:30 a.m. - 3:00 p.m.	Friday, March 17, 2023, 12:00 p.m.

LOGIN INFORMATION: Registrants will receive an email two business days prior to the Recording Playback Date with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.

REGISTRATION

MEMBERS: To register for this Seminar, please contact your institution's BCG Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis.

MATERIALS

For this Seminar, Standard Procedures Manual #06, "Equal Credit Opportunity & Regulation B and Fair Credit Reporting Act," will be updated. BCG members will receive the updated SPM through their membership subscription to Compliance Companion® by the first week of April 2023. As noted above, registered attendees will be able to download the Agenda and Discussion Outline prior to the Seminar.

ACCREDITATION
(Continuing education credit will be provided only to the registrant)

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: American Bankers Association (ABA) Professional Certifications has approved Equal Credit Opportunity Act & Regulation B and Fair Credit Reporting Act for: 5.5 CRCM credit. APPROVED NON-ABA CE search for training will appear as: Aldrich and Bonnefin, PLC | Equal Credit Opportunity Act & Regulation B and Fair Credit Reporting Act

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.