

Bank Secrecy Act Compliance

May 2019

Aldrich & Bonnefin is pleased to invite you to attend our full-day Bank Secrecy Act Compliance Seminar. State and federal regulatory agencies are increasingly expecting financial institutions to increase efforts in combatting money laundering and financing of terrorism. Due to the ever-increasing regulatory scrutiny and requirements, as well as advanced money laundering schemes and terrorist financing activities, it is becoming more and more difficult to effectively manage BSA risk.

At this Seminar, we will cover a wide range of BSA topics, starting with customer due diligence (CDD) obligations, including a detailed discussion of the beneficial ownership rule and related compliance issues. Our CDD discussion will also focus on providing services to high-risk customers, including marijuana-related and industrial hemp businesses.

Finally, we will discuss recent BSA developments, including the FinCEN and federal banking agencies' joint statement on innovative approaches to BSA compliance.

WHO SHOULD ATTEND?

Please invite your BSA and operations staff, new accounts and lending personnel, compliance staff and in-house counsel.



Keith R. Forrester, Esq., is a principal with Aldrich & Bonnefin. Since 1993, Mr. Forrester has been extensively involved with advising financial institutions on a variety of general banking operations and compliance matters. Mr. Forrester is a member of the firm's Operations and FinTech Practice Group and in that capacity assists financial institutions in areas such as Bank Secrecy Act

compliance, negotiable instruments, electronic banking, new accounts, treasury services, right to financial privacy laws and legal processes.



SEMINAR HIGHLIGHTS

Beneficial Ownership Rule

Customer Due Diligence Obligations

- BSA and AML risk analysis
- Basic due diligence expectations
- Enhanced due diligence requirements

Marijuana-related and Industrial Hemp Businesses

BSA Developments

- Joint statement on innovative approaches to BSA compliance
- Recent enforcement actions

Seeking CAMs Credit?
(see reverse)

ALDRICH
&
BONNEFIN

Professional Law Corporation

BANKERS' COMPLIANCE GROUP®

phone: 800.742.3600

fax: 949.474.0617

Email: info@bankerscompliancegroup.com



Our **Bank Secrecy Act Compliance Seminar** will be held at the following locations.

Note: Hotel locations can vary from month to month.

LOCATIONS	DATE AND TIME	HOTEL INFO	PARKING INFO
SAN FRANCISCO	Thursday, May 2, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Friday 4/26	Palace Hotel 2 New Montgomery, (415) 512-1111	We validate for hotel valet-parking only.
SAN JOSE	Friday, May 3, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Monday 4/29	San Jose Marriott 301 South Market Street, (408) 280-1300	We validate for hotel valet-parking only.
SANTA BARBARA	Tuesday, May 7, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Wed. 5/1	Four Seasons Resort, The Biltmore 1260 Channel Dr., (805) 969-2261	Free self-parking is available.
WOODLAND HILLS	Wednesday, May 8, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Thurs. 5/2	Warner Center Marriott 21850 Oxnard St., (818) 887-4800	We validate for self-parking only.
GARDEN GROVE	Friday, May 10, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Monday 5/6	Anaheim Marriott Suites 12015 Harbor Blvd., (714) 750-1000	Free self-parking is available.
ONTARIO	Wednesday, May 15, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Thurs. 5/9	Ontario Doubletree 222 North Vineyard Ave., (909) 937-0900	Free self-parking is available.
LOS ANGELES	Thursday, May 16, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Friday 5/10	LAX Airport Marriott 5855 West Century Blvd., (310) 641-5700	We validate for self-parking only.
MONROVIA	Tuesday, May 21, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Wed. 5/15	Courtyard Marriott 700 W. Huntington Drive, (626) 357-5211	Free self-parking is available.
SACRAMENTO	Friday, May 24, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Monday 5/20	Sheraton Grand Sacramento Hotel 1230 J St., (916) 447-1700	Validated self-parking is available in garage on 13th Street, between I and J Streets. Valet-parking not validated.

REGISTRATION

To register for this Seminar, please contact your institution's Main Contact, or if you are authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis. If you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or info@bankerscompliancegroup.com for assistance.

NON-MEMBERS: The non-member registration fee is **\$750** for the first person attending from an institution and **\$550** for each additional person from the same institution. To attend this Seminar, pre-registration and confirmation is mandatory. **Non-members may pay by credit card or check.** To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event you are registering for. Non-member registration fees (**less \$50**) will be refunded only if cancellation notice is received **5** business days prior to the Seminar date.

MATERIALS: For this Seminar, Standard Procedures Manual #21, "Bank Secrecy Act Compliance," will be updated. Each member institution will receive via email a link to a downloadable PDF of the Standard Procedures "E-Manual." Non-member attendees will receive one hard copy manual, which will be mailed to the attendee by the end of the Seminar month. All registered attendees will receive a Discussion Outline the day of the Seminar. Members Only may purchase additional hard copies of SPM #21 during May for \$35.00 per copy plus shipping charges and applicable sales tax.

ACCREDITATION

ACAMS: Aldrich & Bonnefin, PLC is seeking CAMs credit for this Seminar. As soon as our application status is determined, we will notify our registrants.

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: We have submitted to the American Bankers Association a request for approval of this activity in order for Certified Regulatory Compliance Managers to receive continuing education credit. The activity may be eligible for up to 4.75 continuing education credits. Contact the law firm for further information regarding the status of our request (info@bankerscompliancegroup.com).

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.