

Community Reinvestment Act

November 2022

As compliance and CRA professionals are well aware, the consumer examination process continues to stress the importance of CRA compliance. CRA examinations evaluate the results of a bank's lending activities and, for some banks, also their community development investment and services activities, in meeting the credit needs of their local communities. In particular, the focus is on serving LMI individuals and LMI neighborhoods. As such, banks need to implement effective strategies for meeting their CRA obligations.

We have designed our CRA Seminar to assist you in understanding the performance criteria that apply to each type of bank (large, intermediate small, and small), what qualifies as "community development," and how a bank's performance context – such as its capacity and constraints and the needs and opportunities within its assessment areas – can impact its CRA performance.

Our discussion will also provide a high-level look at the interagency CRA Proposed Rule issued in May 2022. The proposal is aimed at making significant changes to how a bank's CRA performance is evaluated by using complicated formulas, revamping the definition of community development, and changing the asset-level thresholds for determining whether a bank is a large, intermediate, or small bank.

This Seminar also will provide an update regarding recent developments regarding the Home Mortgage Disclosure Act and Regulation C, and some common HMDA data collection and reporting mistakes.

We have scheduled only
Recording Playbacks with Live Q&As



Janet M. Bonnefin, Esq., is a principal of Aldrich & Bonnefin, specializing in mortgage and consumer lending, fair lending, compliance management and CRA. She also advises clients regarding Compliance and CRA examinations. Ms. Bonnefin manages Bankers' Compliance Group® for the firm and serves as editor of all BCG publications.



Stephanie A. Shea, Esq., is a principal of Aldrich & Bonnefin. Ms. Shea obtained her juris doctor degree from Chapman University School of Law in May 2011, Magna Cum Laude. While at Chapman, she served as Article Editor for Chapman Law Review. As a manager of the firm's Consumer & Mortgage Finance Practice Group, Stephanie specializes in consumer and mortgage lending, including TILA, RESPA, ECOA and FCRA, as well as the flood insurance regulations.

SEMINAR HIGHLIGHTS

- ... Community development activities (and plenty of examples)
- ... Understanding your bank's performance context
- ... Preparing for your next CRA exam
- ... Data integrity issues for all institutions
- ... Call report definitions of "small business" and "small farm" loans
- ... Interagency CRA proposed rule
- ... HMDA update (including the most common HMDA reporting mistakes)



WHO SHOULD ATTEND?

Please invite your CRA officer, compliance officer and staff, consumer and commercial loan officers, note department staff, chief credit officer and chief financial officer

SEMINAR RECORDING PLAYBACK - BCG MEMBERS ONLY

(Continuing education credit will be provided only to the registrant)

		REGISTRATION CLOSE DATE
RECORDING PLAYBACK #1	Tuesday, November 8, 2022, 8:30 a.m. - 3:00 p.m.	Thursday, November 3, 2022, 12:00 p.m.
RECORDING PLAYBACK #2	Wednesday, November 9, 2022, 8:30 a.m. - 3:00 p.m.	Friday, November 4, 2022, 12:00 p.m.
RECORDING PLAYBACK #3	Thursday, November 10, 2022*, 8:30 a.m. - 3:00 p.m. *Note: This Playback #3 has been rescheduled from November 11	Monday, November 7 2022, 12:00 p.m.
RECORDING PLAYBACK #4	Monday, November 21, 2022, 8:30 a.m. - 3:00 p.m.	Wednesday, November 16, 2022, 12:00 p.m.
RECORDING PLAYBACK #5	Tuesday, November 22, 2022, 8:30 a.m. - 3:00 p.m.	Thursday, November 17, 2022, 12:00 p.m.

LOGIN INFORMATION: Registrants will receive an email two business days prior to the Recording Playback Date with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.

REGISTRATION

MEMBERS: To register for this Seminar, please contact your institution's BCG Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis.

MATERIALS

For this Seminar, Standard Procedures Manual #15, "Community Reinvestment Act," will be updated. Each BCG member institution will receive via email a link to a downloadable PDF of the Standard Procedures "E-Manual." As noted above, registered attendees will be able to download the Agenda and Discussion Outline prior to the Seminar.

ACCREDITATION

(Continuing education credit will be provided only to the registrant)

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: American Bankers Association (ABA) Professional Certifications has approved Community Reinvestment Act for: 5.75 CRCM credits. APPROVED NON-ABA CE search for training will appear as: Aldrich & Bonnefin, PLC | Community Reinvestment Act

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.