

Community Reinvestment Act

November 2018

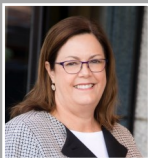
While there has been some recent action toward reform, the Community Reinvestment Act (CRA) regulations have remained constant during the past several years. Nevertheless, the examination process continues to stress the importance of compliance with CRA and the role of compliance and CRA officers in directing and monitoring activities to ensure adherence to the CRA regulations. CRA examinations do not evaluate a bank's process for complying with CRA, but rather the results of its lending, investment and service activities in meeting the credit needs of its local communities, including low- and moderate-income neighborhoods. As such, banks need to develop effective strategies for complying with CRA.

Our Community Reinvestment Act Seminar is designed to assist you in understanding the performance criteria that applies to your bank, what qualifies as "community development," and how your bank's performance context – such as the bank's capacity and constraints and the needs and opportunities within its assessment area – can impact its CRA performance.

This Seminar also will provide an update regarding the 2018 amendments made to Regulation C (HMDA) and the impact those changes may have on a bank's CRA performance.

WHO SHOULD ATTEND?

CRA officers
Compliance staff
Commercial loan officers
Note department staff



SPEAKER: Janet M. Bonnefin, CRCM, is a principal of Aldrich & Bonnefin, specializing in mortgage and consumer lending, fair lending, compliance management and CRA, as well as advising clients regarding regulatory examinations in these areas. Janet manages Bankers' Compliance Group for the firm and currently serves on WBA's Regulatory Compliance Committee.



SEMINAR HIGHLIGHTS

- **Community Development Activities (and examples)**
- **Understanding your Performance Context**
- **Preparing for Your CRA Exam**
- **Data Integrity Issues for All Institutions**
 - Call report definitions
 - Refinancings and renewals
 - Gross annual revenues
- **HMDA Update (including "partial" exemption under Relief Act)**



SPEAKER: Claudia Noel, CRCM, has been a Paralegal with Aldrich & Bonnefin since 1999. She obtained certification as a Certified Regulatory Compliance Manager in 2002. Ms. Noel has assisted a variety of financial institutions in the area of consumer lending compliance, including requirements under the Truth in Lending Act, RESPA, the Home Mortgage Disclosure Act and the Community Reinvestment Act. She also provides CRA and HMDA training and auditing support to the firm's clients.

Our Community Reinvestment Act **Seminar** will be held at the following locations.

Note: Hotel locations can vary from month to month.

LOCATIONS	DATE AND TIME	HOTEL INFO	PARKING INFO
SAN JOSE	Friday, Nov. 2, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Monday 10/29	San Jose Marriott 301 South Market Street, (408) 280-1300	We validate for hotel valet-parking only.
SACRAMENTO	Monday, Nov. 5, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Tues. 10/30	Sheraton Grand Sacramento Hotel 1230 J St., (916) 447-1700	Validated self-parking is available in public parking garage directly across from hotel, on corner of 13th and J Streets. Valet-parking not validated.
SANTA BARBARA	Wednesday, Nov. 7, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Thurs. 11/1	Four Seasons Resort, The Biltmore 1260 Channel Dr., (805) 969-2261	Free self-parking is available.
WOODLAND HILLS	Thursday, Nov. 8, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Friday 11/2	Warner Center Marriott 21850 Oxnard St., (818) 887-4800	We validate for self-parking only.
MONROVIA	Friday, Nov. 9, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Monday 11/5	Courtyard Marriott 700 W. Huntington Drive, (626) 357-5211	Free self-parking is available.
LOS ANGELES	Wednesday, Nov. 14, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Thurs. 11/8	LAX Airport Marriott 5855 West Century Blvd., (310) 641-5700	We validate for self-parking only.
GARDEN GROVE	Friday, Nov. 16, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Monday 11/12	Anaheim Marriott Suites 12015 Harbor Blvd., (714) 750-1000	Free self-parking is available.
ONTARIO	Tuesday, Nov. 27, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Wed. 11/21	Ontario Doubletree 222 North Vineyard Ave., (909) 937-0900	Free self-parking is available.
SAN FRANCISCO	Thursday, Nov. 29, 8:30 a.m. – 3:00 p.m. Registration closes at noon on Friday 11/23	Palace Hotel 2 New Montgomery, (415) 512-1111	We validate for hotel valet-parking only.

REGISTRATION

To register for this Seminar, please contact your institution's Main Contact, or if you are authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis. If you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or info@bankerscompliancegroup.com for assistance.

NON-MEMBERS: The non-member registration fee is **\$750** for the first person attending from an institution and **\$450** for each additional person from the same institution. To attend this Seminar, pre-registration and confirmation is mandatory. **Non-members may pay by credit card or check.** To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event you are registering for. Non-member registration fees (**less \$50**) will be refunded only if cancellation notice is received **5** business days prior to the Seminar date.

MATERIALS

For this Seminar, Standard Procedures Manual #15 "Community Reinvestment Act," will be updated. Each member institution will receive via email a link to a downloadable PDF of the Standard Procedures "E-Manual." Non-member attendees will receive one hard copy manual, which will be mailed to the attendee by the end of the Seminar month. All registered attendees will receive a Discussion Outline the day of the Seminar. Members Only may purchase additional hard copies of SPM #15 during November for \$50.00 per copy plus shipping charges and applicable sales tax.

ACCREDITATION

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: We have submitted to the American Bankers Association a request for approval of this activity in order for Certified Regulatory Compliance Managers to receive continuing education credit. The activity may be eligible for up to 4.75 continuing education credits. Contact the law firm for further information regarding the status of our request (info@bankerscompliancegroup.com).

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.