

# Bank Secrecy Act Compliance

November 2020

Aldrich & Bonnefin is pleased to invite you to attend our full-day Bank Secrecy Act Compliance Seminar. As state and federal regulatory agencies continue to scrutinize compliance with the Bank Secrecy Act, it is more important today than ever for financial institutions to ensure proper steps are being taken to combat money laundering and the financing of terrorism. This is made particularly difficult due to money laundering schemes continuing to evolve, which has become more evident during the COVID-19 pandemic.

At this Seminar, we will discuss in detail customer due diligence (CDD) expectations with a focus on providing services to high-risk customers, including the difficulties in dealing with cannabis- and hemp-related businesses. This CDD discussion will also examine the requirements of the CIP and beneficial ownership rules and a new set of CDD FAQ's issued by FinCEN.

Finally, we will discuss other BSA developments, including FinCEN's Statement on Enforcement of the Bank Secrecy Act and a rare FinCEN warning concerning reports of impending media articles on unlawfully disclosed SARs.

## WHO SHOULD ATTEND?

Please invite your operations staff,

## Seeking CAMs Credit? (see reverse)



Keith R. Forrester, Esq., is a principal of Aldrich & Bonnefin. Since 1993, Mr. Forrester has been extensively involved with advising financial institutions on a variety of general banking operations and compliance matters. Mr. Forrester is a co-manager of the firm's Operations and FinTech Practice Group and in that capacity

assists financial institutions in areas such as Bank Secrecy Act compliance, negotiable instruments, electronic banking, new accounts, treasury services, right to financial privacy laws and legal processes.

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## SEMINAR HIGHLIGHTS

Customer Identification Program Rule

Beneficial Ownership Rule

Customer due diligence obligations and expectations

BSA and AML risk analysis

Hemp-related businesses

Recent FinCEN Guidance and Statements



We have scheduled only  
Recording Playbacks with Live Q&A for this Seminar.  
No in-person seminar locations will be held.



Anne McEvelly Esq., is a principal of Aldrich & Bonnefin PLC, specializing in regulatory compliance, including banking operations, treasury services and vendor management and contract negotiations. Ms. McEvelly is co-manager of the firm's Operations & FinTech Practice Group. Prior to joining the firm, she was in-house counsel to Toyota and Lexus Financial Services and also counsel to the Resolution Trust Corporation. Prior to practicing law, she worked for California Federal Bank. Anne graduated from Whittier College School of Law and also received her BA from California State University, Long Beach.

**BANKERS' COMPLIANCE GROUP®**

phone: 800.742.3600

fax: 949.474.0617

Email: [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com)



**SEMINAR RECORDING PLAYBACK - BCG MEMBERS ONLY**  
**(Continuing education credit will be provided only to the registrant)**

	DATE AND TIME	LOGIN INFORMATION
<b>RECORDING PLAYBACK #1</b>	Tuesday, November 10, 2020, 8:30 a.m. - 3:00 p.m. Registration closes at noon on Thurs., 11/05	Registrants will receive an email two business days prior to the Seminar Recording Playback with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.
<b>RECORDING PLAYBACK #2</b>	Friday, November 13, 2020, 8:30 a.m. - 3:00 p.m. Registration closes at noon on Tues., 11/10	Registrants will receive an email two business days prior to the Seminar Recording Playback with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.
<b>RECORDING PLAYBACK #3</b>	Tuesday, November 17, 8:30 a.m. - 3:00 p.m. Registration closes at noon on Thurs., 11/12	Registrants will receive an email two business days prior to the Seminar Recording Playback with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.
<b>RECORDING PLAYBACK #4</b>	Thursday, November 19 2020, 8:30 a.m. - 3:00 p.m. Registration closes at noon on Mon., 11/16	Registrants will receive an email two business days prior to the Seminar Recording Playback with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.

**REGISTRATION**

**MEMBERS:** To register for this Seminar, please contact your institution's Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis.

**MATERIALS**

For this Seminar, Standard Procedures Manual #21, "Bank Secrecy Act," will be updated. Each member institution will receive via email a link to a downloadable PDF of the Standard Procedures "E-Manual." As noted above, registered attendees will be able to download the Agenda and Discussion Outline prior to the Seminar. Members Only may purchase additional hard copies of SPM #21 during November 2020 for \$65.00 per copy plus shipping charges and applicable sales tax.

**ACCREDITATION**

**(Continuing education credit will be provided only to the registrant)**

**ACAMS:** This Seminar has been approved for 8 CAMS credits. Attendees will receive a certification of attendance for their records.

**MCLE:** Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

**CRCM:** "Bank Secrecy Act" has been submitted to ABA Professional Certifications for CE credit review and is pending approval. Once the review is complete, we will notify attendees. Contact the law firm for further information regarding the status of our request ([info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com)).

**CPE:** Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.