

TRUTH IN LENDING ACT & REGULATION Z

November 2021

Recently, there have been quite a bit of new Truth in Lending Act (TILA)/Regulation Z developments – the CFPB's supervisory focus, changes to the Ability-to-repay (ATR) rule, changes to Regulation Z's dollar thresholds, implementation of the Regulatory Relief Act, and proposed rule and guidance on transitioning from LIBOR. In this Seminar, we will straighten out this TILA/Regulation Z roller-coaster and get you up-to-date on all of these new developments.

With the lending market being ultra-competitive, it is no surprise that creditors are aggressively marketing their credit products. If an advertisement includes what Regulation Z considers to be a "triggering" term, then the creditor must clutter that otherwise beautiful ad with certain disclosures, all of which we will discuss during this Seminar!

In the unfortunate event that a TILA violation does occur, that violation may expose the creditor to liability under TILA. During this Seminar, we will also discuss TILA liability, defenses and corrective action, which allows creditors to cure all liability for TILA violations.

Of course, we will do a deep dive into the trickiest part of TILA/Regulation Z – coverage!

We have scheduled only
Recording Playbacks with Live Q&As for this
Seminar.
No in-person seminar locations will be held.

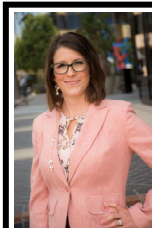
SEMINAR HIGHLIGHTS

- ... Coverage and exemptions
- ... Recent developments
- ... New ATR rules
- ... Advertising rules
- ... Liability, defenses and corrective action for TILA violations



WHO SHOULD ATTEND?

Please invite your compliance managers and staff, consumer and mortgage loan officers, in-house counsel, chief credit officers and compliance auditors.



Stephanie A. Shea, Esq., is a principal of Aldrich & Bonnefin. Ms. Shea obtained her juris doctor degree from Chapman University School of Law in May 2011, Magna Cum Laude. While at Chapman, she served as Article Editor for Chapman Law Review. As a manager of the firm's Consumer & Mortgage Finance Practice Group, Stephanie specializes in consumer and mortgage lending, including TILA, RESPA, ECOA and FCRA, as well as the flood insurance regulations.

SEMINAR RECORDING PLAYBACK - BCG MEMBERS ONLY
(Continuing education credit will be provided only to the registrant)

	PLAYBACK DATE AND TIME	REGISTRATION CLOSE DATE
RECORDING PLAYBACK #1	Wednesday, November 10, 2021, 8:30 a.m. - 3:00 p.m.	Friday, November 5, 12:00 p.m.
RECORDING PLAYBACK #2	Friday, November 12, 2021, 8:30 a.m. - 3:00 p.m.	Tuesday, November 9, 12:00 p.m.
RECORDING PLAYBACK #3	Monday, November 15, 2021, 8:30 a.m. - 3:00 p.m.	Wednesday, November 10, 12:00 p.m.
RECORDING PLAYBACK #4	Wednesday, November 17, 2021, 8:30 a.m. - 3:00 p.m.	Friday, November 12, 12:00 p.m.
RECORDING PLAYBACK #5	Thursday, November 18, 2021, 8:30 a.m. - 3:00 p.m.	Monday, November 15, 12:00 p.m.

LOGIN INFORMATION: Registrants will receive an email two business days prior to the Recording Playback Date with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.

REGISTRATION

MEMBERS: To register for this Seminar, please contact your institution's BCG Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis.

MATERIALS

For this Seminar, Standard Procedures Manual #18, "Truth in Lending Act & Regulation Z," will be updated. Each BCG member institution will receive via email a link to a downloadable PDF of the Standard Procedures "E-Manual." As noted above, registered attendees will be able to download the Agenda and Discussion Outline prior to the Seminar.

ACCREDITATION
(Continuing education credit will be provided only to the registrant)

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: American Bankers Association (ABA) Professional Certifications has approved "Truth in Lending and Regulation Z" for CRCM 5.75 CE credits. ABA Professional Certifications is dedicated to promoting the highest standards of performance and ethics within the financial services industry. This statement is not an endorsement of this program or its sponsor.

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.