

Aldrich & Bonnefin, PLC, Counsel for Bankers' Compliance Group®

Equal Credit Opportunity Act & Regulation B and Fair Credit Reporting Act

November 2024

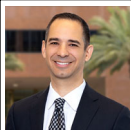
Aldrich & Bonnefin is pleased to invite you to a Seminar on the Equal Credit Opportunity Act (ECOA), its implementing Regulation B, and the Fair Credit Reporting Act (FCRA).

As we will discuss during this Seminar, ECOA applies to every loan and every aspect of a credit transaction. To top it off, FCRA applies every time you pull a consumer's credit report. So, outside of not making loans or never pulling a credit report, there is no way around ECOA and FCRA compliance.

This Seminar will show you how to walk through ECOA and FCRA's heavy hitters, such as the adverse action notice rules, the signature rules and when you may pull a credit report. For the adverse action notice rules, we will breakdown: (i) when you must include credit scores in these notices; and (ii) the differences between an inquiry, application and completed application. We will also discuss the FCRA's new proposed rule on medical debt.

Additionally, fair lending compliance should remain at the forefront of every creditor's loan origination and servicing activities. Fair lending compliance issues can not only expose a creditor to examiner criticism, enforcement actions, civil suits and bad press, but also lead to customer service issues. We will discuss how to maintain those fair lending compliance activities and what are currently the most pressing fair lending compliance issues.

**We have scheduled only
Recording Playbacks with Live Q&As
for this Seminar.**



Harry Khalsa, Esq., is an Associate at Aldrich & Bonnefin, PLC. Mr. Khalsa graduated from Loyola University New Orleans College of Law, Cum Laude. Mr. Khalsa went on to obtain an LL.M. in Property Development Law from the University of Miami School of Law. Prior to joining Aldrich & Bonnefin, Mr. Khalsa worked as Senior Counsel for Wells Fargo Bank, N.A. Throughout his career he has also worked for several law firms serving clients in the banking and financial services industry. Mr. Khalsa is a member of the State Bars of California, Virginia, Florida and the District of Columbia.

SEMINAR HIGHLIGHTS

- ... ECOA and FCRA basics
- ... Adverse action notices
- ... Signature rules
- ... Rules governing access to consumer reports
- ... Fair lending update
- ... FCRA proposed rule on medical debt

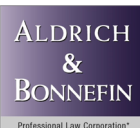


WHO SHOULD ATTEND?

Please invite your consumer compliance and mortgage lending staff, compliance auditors, and in-house counsel



Andrew Litchy, CRCM, joined Aldrich & Bonnefin, PLC in July 2023. Mr. Litchy is part of the firm's Consumer Finance Practice Group, specializing in regulatory compliance matters involving mortgage and consumer loans, Community Reinvestment Act, compliance risk management, and compliance management systems. Mr. Litchy has extensive experience as a banker in compliance and operations positions of community and regional banks in Missouri and California, including holding senior level officer and management roles.



BANKERS' COMPLIANCE GROUP®

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* Janet Bonnefin has retired from the firm.

SEMINAR RECORDING PLAYBACKS - BCG MEMBERS ONLY
(Continuing education credit will be provided only to the registrant)

	PLAYBACK DATE AND TIME	REGISTRATION CLOSE DATE
RECORDING PLAYBACK #1	Wednesday, November 6, 2024, 8:30 a.m. - 3:00 p.m.	Friday November 1, 2024, 12:00 p.m.
RECORDING PLAYBACK #2	Friday, November 8, 2024, 8:30 a.m. - 3:00 p.m.	Tuesday, November 5, 2024, 12:00 p.m.
RECORDING PLAYBACK #3	Wednesday, November 13, 2024, 8:30 a.m. - 3:00 p.m.	Friday, November 8, 2024, 12:00 p.m.
RECORDING PLAYBACK #4	Thursday, November 14, 2024, 8:30 a.m. - 3:00 p.m.	Monday, November 11, 2024, 12:00 p.m.

LOGIN INFORMATION: Registrants will receive an email two business days prior to the Recording Playback Date with the login information. Registrants also will receive a second email when the pin is activated and the Seminar materials are available to download. There will be live question and answer sessions both during and at the end of the presentation.

REGISTRATION

MEMBERS: To register for this Seminar, please contact your institution's BCG Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis.

MATERIALS

For this Seminar, we are updating BCG Standard Procedures Manual #06, Equal Credit Opportunity Act & Regulation B and Fair Credit Reporting Act. BCG Members will receive the updated SPM through their membership subscription to Compliance Companion® by the first week of November 2024. As noted above, registered attendees will be able to download the Agenda and Discussion Outline prior to the Recording Playback.

ACCREDITATION

(Continuing education credit will be provided only to the registrant)

MCLE: Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

CRCM: American Bankers Association (ABA) Professional Certifications has approved Equal Credit Opportunity Act & Regulation B and Fair Credit Reporting Act for: **5.5** CRCM credits. APPROVED NON-ABA CE search for training will appear as: Aldrich & Bonnefin, PLC | Equal Credit Opportunity Act & Regulation B and Fair Credit Reporting Act.

CPE: Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE credit may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **5.5** hours of CPE Continuing Education credit.