

# Truth in Lending Act & Reg Z

October 2016



## TOPICS

- Coverage and exemptions under Regulation Z
- CFPB proposal re TRID Rule
- Selected issues re credit card rules
- What are finance charges in connection with consumer loans
- Highlights of new Regulation Z Mortgage Servicing Final Rule

The Truth in Lending Act and Regulation Z continue to challenge compliance professionals and lenders alike in many different ways – from the coverage rules (what's covered and what's not) to the TRID disclosures to credit cards and other open-end credit disclosure requirements. True to its promise, the Consumer Financial Protection Bureau issued a proposal on July 29, 2016, to amend Regulation Z to memorialize the informal guidance on various topics that it has issued since the TRID Rule was adopted. The Bureau is also proposing tolerance provisions for the total of payments and guidance on sharing the disclosures with various parties involved in the mortgage origination process. In a bit of good news, the proposal includes guidance regarding how to disclose consumer construction loans under TRID.

Our TILA and Regulation Z Seminar will provide an overview of the Bureau's new proposal, for which comments are due by October 18, 2016. We will also address the coverage rules and exemptions under Regulation Z and selected issues regarding open-end credit disclosures.

## Who Should Attend?

- Compliance managers and staff
- Consumer and mortgage loan officers
- In-house counsel
- Chief credit officers
- Compliance auditors

## SPEAKERS

**Janet M. Bonnefin, Esq.** is a principal of Aldrich & Bonnefin, specializing in mortgage and consumer lending, fair lending, compliance management and CRA, as well as advising clients regarding regulatory examinations in these areas. Janet manages Bankers' Compliance Group for the firm and currently serves on CBA's Regulatory Compliance Committee.

**Stephanie Shea, Esq.** is an associate with Aldrich & Bonnefin. Ms. Shea obtained her Juris Doctorate from Chapman University School of Law in May 2011, Magna Cum Laude. While at Chapman, she served as Article Editor for Chapman Law Review. As an associate in the firm's Consumer & Mortgage Finance Practice Group, Stephanie specializes in consumer and mortgage lending, including TILA, RESPA, ECOA and FCRA, as well as the flood insurance regulations and advertising disclosure rules.



Our **Truth in Lending Act & Reg Z Seminar** will be held from **8:30 a.m. - 3:00 p.m.** in the following locations. **You will need to note the specific location you are attending as hotels can vary from month to month.**

LOCATIONS:	DATE:	HOTEL INFO:	PARKING:
<b>ONTARIO</b>	Monday, October 3 Registration closes at noon on 9/27	Ontario Doubletree 222 North Vineyard Ave., (909) 937-0900	Free self-parking is available.
<b>SANTA BARBARA</b>	Tuesday, October 11 Registration closes at noon on 10/5	Four Seasons Resort, The Biltmore 1260 Channel Dr., (805) 969-2261	Free self-parking is available.
<b>WOODLAND HILLS</b>	Wednesday, October 12 Registration closes at noon on 10/6	Warner Center Marriott 21850 Oxnard St., (818) 887-4800	We validate for self-parking only.
<b>MONROVIA</b>	Friday, October 14 Registration closes at noon on 10/7	Courtyard Marriott 700 W. Huntington Drive, (626) 357-5211	Free self-parking is available.
<b>LOS ANGELES</b>	Tuesday, October 18 Registration closes at noon on 10/12	LAX Airport Marriott 5855 West Century Blvd., (310) 641-5700	We validate for self-parking only.
<b>SAN FRANCISCO</b>	Wednesday, October 19 Registration closes at noon on 10/13	Palace Hotel 2 New Montgomery, (415) 512-1111	We validate for hotel valet-parking only.
<b>GARDEN GROVE</b>	Friday, October 21 Registration closes at noon on 10/17	Anaheim Marriott Suites 12015 Harbor Blvd., (714) 750-1000	Free self-parking is available.
<b>SACRAMENTO</b>	Tuesday, October 25 Registration closes at noon on 10/19	Sheraton Grand Sacramento Hotel 1230 J St., (916) 447-1700	Validated self-parking is available in garage on 13th Street, between I and J Streets. Valet-parking not validated.
<b>SAN DIEGO</b>	Friday, October 28 Registration closes at noon on 10/24	Marriott Mission Valley 8757 Rio San Diego Dr., (619) 692-3800	We validate for self-parking only.
<b>SAN JOSE</b>	Monday, October 31 Registration closes at noon on 10/25	San Jose Marriott 301 South Market Street, (408) 280-1300	We validate for hotel valet-parking only.

**REGISTRATION:** To register for this Seminar, please contact your institution's Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis. If you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) for assistance or to obtain a username and password.

**REGISTRATION FEES FOR NON-MEMBERS:** Non-member registration fee is \$750 for the first person attending from an institution and \$450 for each additional person from the same institution. To attend this Seminar, pre-registration and confirmation is mandatory. **Non-members may pay by credit card or check.** To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event you are registering for. Non-member registration fees (less \$50) will be refunded only if cancellation notice is received **5** business days prior to the Seminar date.

**TIME:** This Seminar will be held from **8:30 a.m. - 3:00 p.m.**

**MATERIALS:** For this Seminar, Standard Procedures Manual #18, "Truth in Lending Act & Reg Z" will be updated. Only those attendees designated by their institution will receive a Manual. All registered attendees will receive a Discussion Outline. Members Only may purchase additional hard copies of SPM #18 during October for **\$90.00** per copy plus shipping charges and applicable sales tax.

**FOOD:** A continental breakfast will be provided. You will be on your own for lunch.

**ATTIRE:** Business casual. Because the temperature in ballrooms can fluctuate, please dress accordingly.

**DISABILITIES:** If you require special accommodation in order to fully participate in the Seminar, please call Paige Tyler at 800-742-3600 to discuss your specific needs.

#### **ACCREDITATION**

**MCLE:** Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

**CRCM:** Certified Regulatory Compliance Managers must submit a request for approval directly to the Institute of Certified Bankers in order to receive continuing education credit ([www.icbmembers.org](http://www.icbmembers.org) and click on "Submit Continuing Education Credits)." This activity **may** be eligible for **6** continuing education credits.

**CPE:** Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.