



# Mortgage Lending Compliance

September 2014

**A**ldrich & Bonnefin is pleased to invite you to attend our Mortgage Lending Compliance Seminar. This all-day seminar will provide an in-depth look at several compliance topics involving closed-end (non-revolving) mortgage loans. These include the current flood insurance regulations and new developments (we anticipate that the federal agencies will issue a final rule amending the flood insurance regulations well before this program), the new Integrated Mortgage Disclosures under Regulation Z which go into effect August 1, 2015, and the Regulation B Appraisal Rule which became effective this past January. We hope you will join us for this informative program on these important mortgage lending compliance topics.

**Special Note Regarding Training for Loan Originators:** This seminar can assist creditors who employ Loan Originators (as defined by Reg Z) to satisfy the obligation to provide appropriate training for their loan originators.

## Who Should Attend?

- Compliance managers and staff
- Mortgage loan officers
- Note department staff
- Chief credit officers
- Credit administrators
- Compliance auditors
- In-house counsel

## Speaker

**Janet M. Bonnefin, Esq.** is a principal of Aldrich & Bonnefin, PLC, specializing in mortgage and consumer lending, fair lending, compliance management and CRA, as well as advising clients regarding regulatory examinations in these areas. Ms. Bonnefin manages the Bankers' Compliance Group for the firm and currently serves on CBA's Regulatory Compliance Committee.

## TOPICS

- ◆ **Deep dive into the Flood Insurance Regulations**
  - Final rule amending Flood Insurance Regulations (assuming one has been issued)
  - When to obtain a flood zone determination
  - What to do if a borrower claims the determination is wrong
  - The amount of flood insurance to require
  - When to notify borrowers of the need for flood insurance
  - What steps to take if a borrower allows insurance coverage to lapse
  - Letters of Map Change, Letters of Determination Review and Letters of Map Amendment
  - And more
- ◆ **Regulation B Appraisal Rule**
  - The types of loans subject to the rule
  - The timing and contents of the required Appraisal Disclosure
  - What qualifies as an "appraisal or other written valuation"
  - The timing requirements for providing a copy of appraisal or valuation
  - Costs the applicant can be required to pay
- ◆ **Integrated Mortgage Disclosures (effective August 1, 2015)**
  - Types of loans subject to the new disclosure regime
  - Timing and contents of the new Loan Estimate
  - Timing and contents of the new Closing Disclosure
- ◆ **Reg Z rules for modifications, renewals or workouts of mortgage loans**
  - When is a modification, renewal or workout disclosable – that is, when are Reg Z disclosures triggered?
  - If a modification, renewal or workout triggers disclosures, which Reg Z disclosures are required?
  - Do modifications, renewals or workouts trigger the Ability-to-Repay Rule?



Our **Mortgage Lending Compliance Seminar** will be held from **8:30 a.m. - 3:00 p.m.** in the following locations. You will need to note the specific location you are attending as hotels can vary from month to month.

LOCATIONS:	DATE:	HOTEL INFO:	PARKING:
SANTA CLARA	Thursday, September 4 Registration closes at noon on 8/29	<b>Santa Clara Marriott (NEW LOCATION)</b> 2700 Mission College Blvd., (408) 988-1500	We validate for self-parking only.
GARDEN GROVE	Friday, September 5 Registration closes at noon on 9/2	<b>Anaheim Marriott Suites</b> 12015 Harbor Blvd., (714) 750-1000	Free self-parking is available.
LOS ANGELES	Monday, September 8 Registration closes at noon on 9/2	<b>LAX Airport Marriott</b> 5855 West Century Blvd., (310) 641-5700	We validate for self-parking only.
MONROVIA	Tuesday, September 9 Registration closes at noon on 9/3	<b>Courtyard Marriott</b> 700 W. Huntington Drive, (626) 357-5211	Free self-parking is available.
SANTA BARBARA	Thursday, September 11 Registration closes at noon on 9/5	<b>Four Seasons Resort, The Biltmore</b> 1260 Channel Dr., (805) 969-2261	Free self-parking is available.
WOODLAND HILLS	Friday, September 12 Registration closes at noon on 9/8	<b>Warner Center Marriott</b> 21850 Oxnard St., (818) 887-4800	We validate for self-parking only.
SACRAMENTO	Tuesday, September 16 Registration closes at noon on 9/10	<b>Sheraton Grand Sacramento Hotel</b> 1230 J St., (916) 447-1700	Validated self-parking is available in garage on 13th Street, between I and J Streets. Valet-parking not validated.
ONTARIO	Wednesday, September 17 Registration closes at noon on 9/11	<b>Ontario Doubletree</b> 222 North Vineyard Ave., (909) 937-0900	Free self-parking is available.
SAN DIEGO	Tuesday, September 23 Registration closes at noon on 9/17	<b>Marriott Mission Valley</b> 8757 Rio San Diego Dr., (619) 692-3800	We validate for self-parking only.
SAN FRANCISCO	Thursday, September 25 Registration closes at noon on 9/19	<b>Palace Hotel</b> 2 New Montgomery St., (415) 512-1111	We validate for hotel valet-parking only.

**REGISTRATION:** To register for this Seminar, please contact your institution's Main Contact, or if you are authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." We recommend that you register as soon as possible as registrations are accepted on a first-come, first-serve basis. If you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or [PTyler@ABLAWYERS.COM](mailto:PTyler@ABLAWYERS.COM) for assistance or to obtain a username and password.

**REGISTRATION FEES FOR NON-MEMBERS:** Non-member registration fee is \$750 for the first person attending from an institution and \$450 for each additional person from the same institution. To attend this Seminar, pre-registration and confirmation is mandatory. **Non-members may pay by credit card or check.** To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event you are registering for. Non-member registration fees (less \$50) will be refunded only if cancellation notice is received **5** business days prior to the Seminar date.

**MATERIALS:** For this Seminar, Standard Procedures Manual #8, "*Mortgage Lending Compliance*," will be updated. Only those attendees designated by their institution will receive a Manual. All registered attendees will receive a Discussion Outline. Members Only may purchase additional copies of SPM #8 during August for \$80.00 per copy plus applicable sales tax.

**FOOD:** A continental breakfast will be provided. You will be on your own for lunch.

**ATTIRE:** Dress accordingly as the temperature in ballrooms can fluctuate.

**DISABILITIES:** If you require special accommodation in order to fully participate in the Seminar, please call Paige Tyler at 800-742-3600 to discuss your specific needs.

#### **ACCREDITATION**

**MCLE:** Aldrich & Bonnefin, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

**CRCM:** Certified Regulatory Compliance Managers must submit a request for approval directly to the Institute of Certified Bankers in order to receive continuing education credit ([www.icbmembers.org](http://www.icbmembers.org) and click on "Submit Continuing Education Credits"). This activity **may** be eligible for **6** continuing education credit by the ICB.

**CPE:** Aldrich & Bonnefin, PLC follows Continuing Education (CE) regulations as outlined in the California Accountancy Act. CE may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.