

# Real Estate Lending Compliance

September 2012



**A**ldrich Bonnefin & Moore is pleased to invite you and your compliance and lending personnel to attend a seminar on regulatory compliance in real estate-secured consumer lending. This full-day presentation will focus on compliance with the many state and federal laws and regulations that govern real estate loans to consumers. Please note that this seminar will not cover loan documentation, but rather will review compliance laws and regulations affecting purchase money, refinance and home equity loans. Our focus will be on closed-end (non-revolving) loans.

We offer a user-friendly approach: When does each regulation apply? What are the key definitions and how can a lender keep them straight? What are the current developments for each regulation? What are some practical compliance tips for each regulation? We will use plenty of “real world” examples of the rules we discuss.

**Robert K. Olsen, Esq.**

Mr. Olsen is a principal of Aldrich Bonnefin & Moore, PLC, specializing in consumer financial services, privacy and other regulatory compliance. Mr. Olsen, who has practiced law for 28 years, joined Aldrich Bonnefin & Moore in 1996 and previously practiced banking law with Morrison & Foerster and the FDIC.

**Jill C. Kovar, Esq.**

Ms. Kovar joined the law firm in May 2002 as an Associate Attorney in the Consumer Practice Group, with a background in bank operations, regulatory compliance and consumer lending. Prior to joining Aldrich Bonnefin & Moore, Ms. Kovar was employed as both a Law Clerk and a Compliance Consultant with the California Credit Union League from 1998 to 2002. Ms. Kovar currently serves as vice chair for the Consumer Financial Services Committee, a sub-committee of the Business Law Section of the State Bar of California.

## HIGHLIGHTS

### Dodd-Frank Amendments to TILA

- Ability-to-Repay Proposal
- Proposed Combined RESPA and TILA Disclosures

### Regulation Z

- Rules on Early Disclosures
- Loan Originator Compensation
- Higher-priced Mortgage Loans
- Loan Modifications

### RESPA

- “Binding” Good Faith Estimate
- Other Line-item Delights

### SAFE Act MLO Registration

- Who Must Register?
- What About Renewals?

### Flood Insurance Regulations

- How Much Insurance to Require
- Tracking and Force Placement
- Grandfathering

### Servicemembers’ Civil Relief Act (SCRA)

- Applicability to Mortgage Loans
- HUD Counseling Notice
- Foreclosure Concerns

### FCRA Credit Score Disclosure

- Contents Requirements
- Interplay with Adverse Action Notice



Our *Real Estate Lending Compliance Seminar* will be held in the following locations from 8:30 a.m. - 3:00 p.m. You will need to note the specific location you are attending as hotels can vary from month to month.

LOCATIONS:	DATE:	HOTEL INFO:	PARKING:
MONROVIA	Wed., Sept. 5	Courtyard Marriott, 700 W. Huntington Drive	Free self-parking is available.
ONTARIO	Thursday, Sept. 6	Ontario Radisson Airport, 2200 East Holt Blvd.	Free self-parking is available.
GARDEN GROVE	Friday, Sept. 7	Anaheim Marriott Suites, 12015 Harbor Blvd.	Free self-parking is available.
LOS ANGELES	Monday, Sept. 10	LAX Airport Marriott, 5855 West Century Blvd.	We validate for self-parking only.
SACRAMENTO	Wed., Sept. 12	Sheraton Grand Sacramento Hotel, 1230 J St.	Validated self-parking is available in garage on 13th Street, between I and J Streets. Valet-parking not validated.
SANTA BARBARA	Tuesday, Sept. 18	Four Seasons Resort, The Biltmore, 1260 Channel Dr.	Free self-parking is available.
WOODLAND HILLS	Wed., Sept. 19	Warner Center Marriott, 21850 Oxnard St.	We validate for self-parking only.
SAN JOSE	Friday, Sept. 21	Hilton, 300 Almaden Blvd.	We validate for self-parking only.
SAN DIEGO	Tuesday, Sept. 25	Marriott Mission Valley, 8757 Rio San Diego Dr.	We validate for self-parking only.
SAN FRANCISCO	Thursday, Sept. 27	Palace Hotel, 2 New Montgomery St.	We validate for hotel valet-parking only.

**REGISTRATION:** To register, go to <http://register.bankerscompliancegroup.com/subadmin>. We recommend you register as soon as possible as registrations are accepted on a first-come, first-serve basis only. The registration deadline is 5 business days prior to the date of the seminar you wish to attend. Otherwise we are unable to assure you of a seat and materials. If you have any questions, or if you haven't registered online with us before, contact Paige Tyler at 800-742-3600 or [PTyler@ABMLawFirm.com](mailto:PTyler@ABMLawFirm.com) for assistance or to obtain a username and password.

**REGISTRATION FEES FOR NON-MEMBERS:** Non-member registration fee is \$750 for the first person attending from an institution and \$450 for each additional person from the same institution. We must receive your registration fees prior to the seminar date. **Non-members may pay by check or credit card.** To pay by credit card, follow the credit card instructions during the online registration process. We accept MasterCard, Visa and Discover cards. To pay by check, make checks payable and mail to **Aldrich Bonnefin & Moore, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, along with a copy of your registration. Non-member registration fees (less \$50) will be refunded only if cancellation notice is received on or before Thursday, August 27, 2012.

**MATERIALS:** For this seminar, Standard Procedures Manual #8, "*Real Estate Lending Compliance*," will be updated. Only those attendees designated by their institution will receive a manual. All attendees will receive an Agenda and Discussion Outline.

**PURCHASE MANUAL COST:** Members Only may purchase additional copies of SPM #8 for \$75.00 per copy during the month of September. BCG Members will be billed for extra manuals on their BCG bill.

**PARKING:** Note the parking validation rules for each location in the list above.

**DRESS:** We recommend layers, as the meeting rooms tend to vary in temperature.

**FOOD:** A continental breakfast will be provided. You will be on your own for lunch.

**DISABILITIES:** If you require special accommodation in order to fully participate in the seminar, please call Paige Tyler at 800-742-3600 to discuss your specific needs.

**ACCREDITATION: MCLE:** Aldrich Bonnefin & Moore, PLC certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing MCLE. This activity has been approved in the amount of **4.75** hours.

**CRCM:** Certified Regulatory Compliance Managers must submit a request for approval directly to the Institute of Certified Bankers in order to receive continuing education credit ([www.icbmembers.org](http://www.icbmembers.org) and click on "Submit Continuing Education Credits). This activity *may* be eligible for **5.75** hours of continuing education credit by the ICB.

**CPE:** Aldrich Bonnefin & Moore, PLC follows Continuing Education regulations as outlined in the California Accountancy Act. CE may be obtained for Certified Public Accountants and Public Accountants. This activity is eligible for **4.75** hours of CPE Continuing Education credit.

For additional information regarding the seminar, please contact Paige Tyler at (949) 553-0909 or toll free (BCG Members only) at (800) 742-3600.