

On-Demand
2024
Webinar
**California
Unclaimed
Property Law**

Originally presented on
Tuesday, January 16, 2024
(1.5 hours)

Presented by
Anne M. McEvilly, Esq.
Principal of Aldrich & Bonnefin, PLC



California's Unclaimed Property Law requires financial institutions to follow a two-step reporting process for unclaimed property. The Holder Notice Report is due annually by November 1st and includes a complete listing of a holder's unclaimed property that is currently reportable. The property will not be remitted until the separate Holder Remit Report is filed the following year in June. We will discuss practice tips and reminders from the California State Controller's Office to ensure your reports are approved and to avoid future interest assessments. The presentation will also outline the timelines for the escheat of deposit accounts, safe deposit box contents and financial institution-issued instruments. We also will address the legal notices required to be provided to customers at account opening and again prior to the reporting process.

TOPICS TO BE COVERED

- When property is subject to escheat
- Where to send property subject to escheat
- "Covered activity" examples
- "Dormant" versus "inactive" account status
- Escheating safe deposit box contents
- Customer due diligence notifications
- November 1st Holder Notice Report
- Holder Remit Report
- Service charges

WHO SHOULD ATTEND?

Operations officers, Compliance officers & staff, Internal auditors, In-house counsel, Operations administration

ON-DEMAND STREAMING AVAILABLE

California Unclaimed Property Law — On-Demand

ON-DEMAND WEBINAR

This Webinar was originally presented on January 16, 2024. There will be no live Q&A sessions but the recording does include the recorded Q&A sessions. This program is 1.5 hours in length.

Member Status	On-demand Pricing
BCG Member	\$295
BCG Non-Member	\$395

REGISTRATION

BCG Members: To register, contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "On-Demand Events." Registrants will receive an email with instructions on how to access the On-Demand webinar and download the materials within approximately 24 hours after the purchase has been made.

BCG Non-Members: If your institution has previously registered for a BCG event, using your institution's username and password, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "On-Demand Events." Registrants will receive an email with instructions on how to access the On-Demand webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

If you have not established an online event registration account, contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This On-demand Webinar is offered to BCG members on an optional basis. We will include the registration fee on the BCG Member's monthly BCG invoice.

BCG Non-Members: Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering. Registrants will receive an email with instructions on how to access the On-Demand webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

CANCELLATION POLICY

BCG Members: Once you click "Save" on the registration page, your registration fee is non-refundable.

BCG Non-Members: Once your payment for the On-Demand Event is complete, your registration fee is non-refundable.

ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.