

On-Demand Webinar

ACH Rights & Liabilities: NACHA's New Limitations on Warranty Claims

Originally presented on
Tuesday, July 27
(2.0-hour program)

Presented by
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WHO SHOULD ATTEND?

Operations personnel, Compliance officers, Executives, managers and supervisors responsible for overseeing a financial institution's ACH services, In-house legal counsel, Internal auditors

In providing ACH origination services as an originating depository financial institution ("ODFI"), one of the primary sources of risk generally comes from the warranties that ODFIs provide to other ACH participants, including that all ACH transactions are properly authorized and that the information in ACH entries is correct. As a receiving depository financial institution ("RDFI"), institutions are exposed to risk in the form of unauthorized ACH transactions, reversing entries, untimely returns and other operational risks.

To further complicate matters, effective June 30, 2021 the NACHA Rules were amended to implement new timing limitations on the warranty claims between an ODFI and an RDFI. In particular, a new rule provides for a significantly reduced length of time for an RDFI to make a claim based on the ODFI's authorization warranty.

Due to the technical nature and complexity of the NACHA Rules, when processing ACH transactions financial institutions already have significant risk exposure for non-compliance with those rules, including potential fines and penalties. NACHA's expectation is that the new limitations will create more certainty for transaction liability.

Join us at this Webinar as we discuss the new warranty limitations and other risk issues in the processing of ACH transactions, whether your institution is acting as an ODFI or an RDFI.

Highlights

- New NACHA Rule on limitation of warranty claims
- Understanding and managing the risks associated with ACH services
- Common ACH credit and debit entries
- Warranties and indemnities ODFIs make when processing ACH entries
- RDFI return requirements for consumer and commercial ACH entries
- Potential fines and penalties against ODFIs and RDFIs for NACHA Rules violations

ON-DEMAND STREAMING AVAILABLE

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ON-DEMAND WEBINAR

This webinar was originally presented on June 29, 2021. There will be no live Q&A sessions but the recording does include the recorded Q&A sessions. This program is 2.0 hours in length.

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BCG Member	\$335
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