

On-Demand

2024

Webinar

# Check Fraud: Rights, Responsibilities and Liabilities

Originally presented on  
Wednesday, May 29, 2024  
(2.0 hours)

*Presented by*

**Keith R. Forrester, Esq.**

Principal of Aldrich & Bonnefin, PLC\*



## WHO SHOULD ATTEND?

Operations personnel, Compliance staff,  
In-house counsel, Risk managements  
officers, Internal Auditors

Presented by Counsel for Bankers' Compliance Group®  
**ALDRICH & BONNEFIN, PLC**

**A**ldrich & Bonnefin, PLC is pleased to invite you and your operations personnel to attend our Webinar on "Check Fraud: Rights, Responsibilities and Liabilities." It is no secret that there has been an overwhelming increase in check fraud over the last couple of years and financial institutions are struggling to understand their rights, responsibilities, and ultimately liability.

Despite advances in technology which enable new alternative payment systems, customers are still writing checks but, on the positive side, the check collection laws have finally started to adapt to improve the speed of the electronic check collection process. Of course, this means the responsibility for forged and altered checks has also been evolving to shift responsibility where appropriate.

At this Webinar, we will discuss the application of the UCC's traditional allocation of liability for forged and altered checks as well as Regulation CC's updated warranties and indemnities for checks collected electronically. Our discussion will include an analysis of whether the paying bank or the depository bank is ultimately liable when fraud occurs. Finally, we will examine the common defenses that may be available.

## Highlighted areas will include:

- Liability for forged and altered checks under the UCC
- Understanding the issues over whether a check is a counterfeit or instead contains an alteration
- Regulation CC warranties and indemnities for electronic check collection
- Remote deposit indemnity
- Defenses to claims of customers and other financial institutions

ON-DEMAND STREAMING AVAILABLE

ALDRICH  
&  
BONNEFIN  
Professional Law Corporation

**BANKERS' COMPLIANCE GROUP®**

phone: 800.742.3600

fax: 949.474.0617

Email: [info@bankerscompliancesgroup.com](mailto:info@bankerscompliancesgroup.com)



\* Janet Bonnefin is retired from the practice of law with the firm.

## Check Fraud: Rights, Responsibilities and Liabilities — On-Demand

### ON-DEMAND WEBINAR

This Webinar was originally presented on May 29, 2024. There will be no live Q&A sessions but the recording does include the recorded Q&A sessions. This program is 1.5 hours in length.

| Member Status  | On-Demand Pricing |
|----------------|-------------------|
| BCG Member     | \$335             |
| BCG Non-member | \$435             |

### REGISTRATION

**BCG Members:** To register, contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "On-Demand Events." Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after the purchase has been made.

**BCG Non-members:** If your institution has previously registered for a BCG event, using your institution's username and password, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "On-Demand Events." Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

If you have not established an online event registration account, contact Katrina Jensen at 800-742-3600 or email her at [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) to obtain a username and password.

### PAYMENT

**BCG Members:** This On-Demand Webinar is offered to BCG Members on an optional basis. We will include the registration fee on the BCG Member's monthly BCG invoice.

**BCG Non-members:** Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

### CANCELLATION POLICY

**BCG Members:** Once you click "Save" on the registration page, your registration fee is non-refundable.

**BCG Non-members:** Once your payment for the On-Demand Event is complete, your registration fee is non-refundable.

### ACCREDITATION

**(Continuing Education credit will be provided only to the registrant)**

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.