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On-Demand

Managing Risks with AI



Presented by
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(1.5 hours)

WHO SHOULD ATTEND?

Operations officers, compliance officers, information security officers, in-house legal counsel, chief risk officers and risk managers

ON-DEMAND STREAMING AVAILABLE

The adoption of artificial intelligence (AI) by financial institutions has moved rapidly from the pilot or planning stage to core process systems, such as fraud detection or payments. While these technologies can offer significant benefits, they should be adopted with robust risk management controls to ensure AI is deployed safely and responsibly.

The regulatory expectations and requirements applicable to managing AI risks is still evolving, like the technology itself. However, federally regulated institutions remain obligated to conduct their operations in a safe and sound manner. Therefore, existing principles and frameworks can help guide institutions in this regard, as existing laws still apply to AI. Additionally, over the last year state and federal regulators have issued supervisory guidance that can help institutions identify best practices for identifying and managing risks from AI.

This Webinar will discuss the current legal and regulatory environment surrounding AI and how an institution can manage these risks.

HIGHLIGHTED AREAS WILL INCLUDE

- Common use cases and risks unique to AI technologies
- Establishing effective AI governance and accountability framework within the organization
- Managing model risk, privacy, cybersecurity, harmful bias and the explainability problem
- The Conference of State Bank Supervisors recently released AI Supervisory Framework and other evolving regulatory expectations
- Third-party risk management issues with AI

ALDRICH & BONNEFIN
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** Janet Bonnefin has retired from the firm.*

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PRICING

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