

On-Demand

2023

Webinar

Regulatory
Compliance Training
for Mortgage Loan
Originators

Originally presented on
November 29, 2023
(2.0 hours)

Presented by

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WHO SHOULD ATTEND?

Loan originators, Compliance officers,
Credit administrators and
Loan documentation personnel

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

Under rules that became effective in 2014, all “loan originators” of consumer-purpose, dwelling-secured closed-end loans must receive training on state and federal laws applicable to their job duties. This requirement appears as part of the loan originator qualification requirements in Regulation Z Section 1026.36(f). It applies to all residential mortgage loan originators, both employees and third-party mortgage brokers. The training requirements apply to a loan originator regardless of whether he or she meets the definition of a “mortgage loan originator” under the SAFE Act. Under Regulation Z, the term “loan originator” is defined broadly and includes any employee who takes an application for a residential mortgage or offers, arranges or assists a consumer in obtaining or applying for a dwelling-secured, closed-end loan. The rule is limited to closed-end mortgages; home equity lines of credit are not covered.

This two-hour Webinar will provide training that is relevant to all loan originators and will help fulfill their training requirements under Regulation Z. Under Regulation Z, training must cover both federal and state law that apply to the LO's job responsibilities and, as such, this Webinar will cover both federal and state law.

Highlighted areas will include:

Regulation B:

- Appraisal availability rules
- Adverse action notification rules

Regulation Z

- Coverage and exemptions
- TRID basics
- Ability-to-repay rule basics
- Right of rescission

Flood Insurance Basics

California Law

- Appraisal availability rules for subordinate-lien loans
- Anti-discrimination developments (the Holden Act, Unruh Act, and the (new-ish) Fair Appraisal Notice)

ON-DEMAND STREAMING AVAILABLE

ALDRICH
&
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Regulatory Compliance Training for Mortgage Loan Originators — On-Demand

ON-DEMAND WEBINAR

This Webinar was originally presented on November 29, 2023. There will be no live Q&A sessions but the recording does include the recorded Q&A sessions. This program is 2.0 hours in length.

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