

# On-Demand Webinar

## Letters of Credit Revisited

Originally presented on  
Thursday, October 21, 2021  
2.0 hour program

*Presented by*

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### WHO SHOULD ATTEND?

International banking staff, Commercial  
lenders, Note department, Audit staff,  
and In-house counsel

**G**lobalization of commerce and increased trade has resulted in an increase in the need for standby and commercial letters of credit. The COVID-19 virus and other recent world events have also increased the likelihood that demands on letters of credit may be made, which in turn puts renewed focus on issues related to issuing letters of credit and negotiating letters of credit. Aldrich & Bonnefin is pleased to invite you, your commercial lending staff and your international banking personnel to attend our Webinar on Letters of Credit. In this Webinar, we will start with a basic discussion about letters of credit and the rules that govern letters of credit, followed by a more focused discussion on regulatory issues and document examination issues relating to standby and commercial letters of credit.

### HIGHLIGHTS

#### Letter of Credit Basics

- Operation of a standby letter of credit
- Operation of a commercial letter of credit
- Rules that govern letters of credit

#### Regulatory Issues Affecting Letters of Credit

- Legal lending limits
- Letters of credit involving affiliates
- OFAC and anti-boycott regulations

#### Selected Document Examination Issues

ON-DEMAND STREAMING AVAILABLE

This webinar was originally presented on October 21, 2021. There will be no live Q&A sessions but the recording does include the recorded Q&A sessions. This program is 2.0 hours in length.

## PRICING

Member Status	On-demand Pricing
BCG Member	\$335
BCG Non-Member	\$435

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## PAYMENT

**BCG Members:** This On-demand Webinar is offered to BCG members on an optional basis. We will include the registration fee on the BCG Member's monthly BCG invoice.

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## ACCREDITATION

**(Continuing Education credit will be provided only to the registrant)**

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.