

August 13

2020

Webinar

# ACH Processing: Origination and Return Responsibilities

Thursday, August 13  
10:00 a.m. – 12:00 p.m.

Presented by Keith R. Forrester  
Principal, Aldrich & Bonnefin



## WHO SHOULD ATTEND?

- Operations personnel
- Compliance officers
- Executives, managers and supervisors responsible for overseeing a financial institution's ACH services
- In-house legal counsel
- Internal auditors

Presented by Counsel for Bankers' Compliance Group®  
ALDRICH & BONNEFIN, PLC

**D**ue to the technical nature and complexity of the NACHA Rules, when processing ACH transactions financial institutions have significant risk exposure for non-compliance with those rules, including potential fines and penalties. Just understanding the proper ACH entries that may be used as well as the return code requirements can make it difficult to manage this risk.

In providing ACH origination services as an originating depository financial institution (ODFI), one of the primary sources of risk generally comes from the warranties that ODFIs provide to other ACH participants, including that all ACH transactions are properly authorized and that the information in ACH entries is correct. As a receiving depository financial institution ("RDFI"), institutions are exposed to risk in the form of unauthorized ACH transactions, reversing entries, untimely returns and other operational risks.

This Webinar will cover these and other risk issues as well as the proper use of some of the common ACH credit and debit entries for both consumers and commercial businesses. Finally, we will include a discussion on the status and requirements for Same-day ACH Processing as institutions prepare for the latest implementation stage currently scheduled for March 19, 2021.

## HIGHLIGHTS

- Understanding and managing the risks associated with ACH services
- Common ACH credit and debit entries
- Warranties and indemnities ODFIs make when processing ACH entries
- RDFI return requirements for consumer and commercial ACH entries
- Potential fines and penalties against ODFIs and RDFIs for NACHA Rules violations
- Same-day ACH requirements and status



**Keith R. Forrester, Esq.**, is a principal of Aldrich & Bonnefin. Since 1993, Mr. Forrester has been extensively involved with advising financial institutions on a variety of general banking operations and compliance matters. Mr. Forrester is a member of the firm's Operations and FinTech Practice Group and in that capacity assists financial institutions in areas such as

Bank Secrecy Act compliance, negotiable instruments, electronic banking, new accounts, treasury services, right to financial privacy laws and legal processes.



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### REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) to obtain a username and password.

### PAYMENT

**BCG Members:** This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

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### CANCELLATION

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### ACCREDITATION

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