

August 8  
2023  
Webinar  
Letters of  
Credit  
Revisited

Tuesday, August 8, 2023  
10:00 a.m. —12:00 p.m. PT

*Presented by*  
Mark E. Aldrich, Esq.  
Principal of Aldrich & Bonnefin, PLC



**WHO SHOULD ATTEND?**

International banking staff, Commercial lenders, Note department, Audit staff, and In-house counsel

*Presented by Counsel for Bankers' Compliance Group®*  
**ALDRICH & BONNEFIN, PLC\***

The recent disruption in international commerce and increased trade disputes have resulted in an increase in the need for standby and commercial letters of credit. The supply chain issues and other recent world events have increased the likelihood that demands on letters of credit will be made, which in turn will put renewed focus on issues related to issuing and negotiating letters of credit, including the examination of documents.

Aldrich & Bonnefin, PLC is pleased to invite you to attend our Letters of Credit Revisited Webinar. During this Webinar, we will start with a discussion of regulatory issues impacting letters of credit, including legal lending limits, letters of credit involving affiliates, and BSA and OFAC due diligence requirements. We'll then cover the basics of letters of credit and the rules that govern letters of credit, followed by more focused discussion of selected documentation examination issues.

**Topics to be covered include:**

Regulatory Issues Affecting Letters of Credit

- Legal lending limits
- Letters of credit involving affiliates
- OFAC and anti-boycott regulations

Letters of Credit Basics

- Operation of a standby letter of credit
- Operation of a commercial letter of credit
- Rules that govern letters of credit

Selected Document Examination Issues

ON-DEMAND STREAMING AVAILABLE



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\* Janet Bonnefin is retired from the practice of law with the firm.

## August 8, 2023 Webinar — Letters of Credit Revisited

### PRICING

When registering online, please select from the following options:

Live Webinar ( <b>Live Webinar connection allows only 1 user</b> )	\$315.00 (BCG Members)
	\$415.00 (BCG Non-members)
On-Demand Event ( <b>available 3 business days after Webinar is held</b> )	\$335.00 (BCG Members)
	\$435.00 (BCG Non-members)

### REGISTRATION

To register, please contact your institution's Banker's Compliance Group® Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events."

Registration for the Live Webinar closes on **Thursday, August 3, at 10 a.m.** Registrants will receive an email on how to download the materials and connect to the presentation two business days before the Live Webinar.

Streaming the On-Demand Event will be available 3 business days after the Webinar is held. Registrants may stream the event for 60 days after purchase. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) to obtain a username and password.

### PAYMENT

**BCG Members:** This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

**Non-members:** We must receive payment for the Live Webinar no later than **10:00 a.m. on Thursday, August 3.** Non-members may pay by ACH, wire or check for the Live Webinar and the On-Demand Event. To pay by ACH or wire, email [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) for instructions. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

### CANCELLATION POLICY

**BCG Members:** We must receive your written cancellation notice by **10:00 a.m. on Thursday, August 3**, with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

**Non-members:** We must receive your written cancellation notice by **10:00 a.m. on Thursday, August 3**, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

**On-Demand Event:** Once your payment for the On-Demand Event is complete, your registration fee is nonrefundable .

### ACCREDITATION

**(Continuing Education credit will be provided only to the registrant)**

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.