

February 11

2021

Webinar

Levy
Exemptions:
Navigating The
Levy Processing
Nightmare

Thursday, February 11, 2021
10:00 —11:30 a.m.

Presented by
Keith R. Forrester, Esq.



Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

State and federal laws require financial institutions to leave a certain amount on deposit in an account for a depositor to use when served with a levy or other garnishment if the depositor's account receives direct (electronic) deposits of certain state and federal benefit payments. There are yet other exemptions for set amounts, such as a child support order with a \$3,500 exemption and California's new exemption for all natural persons. To further confuse matters, there are new exemptions for COVID economic income payments made available under Governor Newsom's executive order and recent relief legislation.

This is a very complicated area of law. This Webinar is intended to analyze each of the automatic exemptions that a California financial institution is likely to face. We will examine how financial institutions are expected to apply any given exemption whether served with a government or private party levy, attachment or order to withhold. Our discussion is also intended to help alleviate confusion expressed by many financial institutions over the conflicts between the various exemptions.

Highlighted areas will include:

- Federal garnishment regulation exemptions for SSA, VA, RRB, and OPM payments
- California automatic exemptions for social security and California public benefit payments
- California SB 616 automatic exemption for all natural persons
- CARES Act payments exempt under Governor Newsom's Executive Order
- Consolidated Appropriations Act of 2021 (HR 133) benefit payments exemption
- California Department of Child Support Services \$3,500 exemption

WHO SHOULD ATTEND?

Please invite your operations and compliance personnel, legal process staff and in-house counsel.

A CD also will be available for purchase!

February 11, 2021 Webinar — Levy Exemptions: Navigating The Levy Processing Nightmare

PRICING

When registering online, please select from the following options (each option includes a detailed discussion outline):

Live Webinar (Single Connection—with up to 5 users)	\$255.00 (BCG Members) \$355.00 (BCG Non-members)
CD* (Includes a Discussion Outline)	\$255.00 (BCG Members) \$355.00 (BCG Non-members)
Live Webinar <u>AND</u> CD-ROM *We do not ship to PO Boxes	\$460.00 (BCG Members) \$640.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." **Registration closes at noon on Monday, February 8** (which is three business days prior to the Webinar date). Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment no later than 10:00 a.m. on Monday, February 8. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION

BCG Members will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Monday, February 8.

Non-member registration fee will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Monday, February 8. Otherwise, the registration fee, less \$50, will be refunded.

ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.